

Tuesday April 19, 2022

Department of Planning, Industry & Environment New South Wales Government

Dear Sir/ Madam.

QUBE HOLDINGS LIMITED ABN 14 149 723 053

Level 27, 45 Clarence Street Sydney NSW 2000

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RE: BlueScope Steel Blast Furnace 6 Reline Project - Letter of Support

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Qube Holdings Limited (Qube) is pleased to provide a Letter of Support for the BlueScope Steel Blast Furnace 6 (BF6) Reline Project.

Qube is Australia's largest integrated provider of import and export logistics services. Qube operates in over 135 locations across Australia, New Zealand and South East Asia with a workforce of over 7,000 employees. Qube provides integrated logistics services across a number of market segments including bulk, automotive and general cargo (including steel). Services include road, rail and port services and infrastructure investment.

Qube provides logistics services under a long-term contract to BlueScope Steel with the scope of services including rail transport of steel products from Port Kembla to intrastate and interstate customers. Qube employs over 120 people on the services and has invested over \$160m in rollingstock and associated assets to enable the services.

The continuation of steel production by BlueScope at Port Kembla that will be facilitated by the BF6 project Port Kembla will support the continued employment of Qube's workforce (the majority of whom are based in NSW) and the significant investment in assets to support the operations that includes 14 locomotives manufactured in Newcastle, NSW.

The significant investment by BlueScope in domestic steel production allows companies like Qube to invest in state-of-the-art technologies, new efficient (Australian made 70% locos) equipment and supporting infrastructure (rail terminals). The long-term commitment means longer investment and agreement horizons which support further investment and long term secure skilled jobs and training opportunities.

BlueScope's investment provides the opportunity for Qube to collaborate with a leading Australian manufacturer on future facing initiatives such as hydrogen locomotives and other value adding projects.

Qube also recognises the critical role BlueScope Steel plays in Australian industry in maintaining a sovereign manufacturing capability of steelmaking and the supply to the domestic market for use in infrastructure, building and construction, defence and renewables projects. The Project will also deliver ongoing support of 10,000 direct and indirect jobs during operation and make a significant economic contribution to the Illawarra Region.

Yours sincerely,

Shane Collins

Director Strategy & Development - Qube Holdings Limited