

# HUNTER VALLEY THOROUGHBRED BREEDING INDUSTRY

## ECONOMIC SIGNIFICANCE



Internationally Significant	
1 of 3	International Centres of Thoroughbred Breeding Excellence in the World – alongside Kentucky in the USA and Newmarket in the UK
1 of 2	Recognised and mapped critical industry clusters in NSW and recognised as internationally significant by NSW Government (2012).
Largest	Concentration of thoroughbred studs in the world outside Kentucky USA
Largest	Australian producer & supplier of premium thoroughbreds
Largest	Australian exporter of premium thoroughbreds, representing:
• 80.35%	Imports from Australia to New Zealand
• 58.65%	Imports from Australia to the Philippines
• 51.63%	Imports from Australia to Macau
• 43.54%	Imports from Australia to Malaysia
• 38.83%	Imports from Australia to Hong Kong
Nationally significant	
\$5b	Contribution to national GDP annually
230,000	Jobs generated and sustained nation wide
Critical Industry Cluster	Recongised by NSW Government as nationally significant industry; mapped and legislated critical industry cluster in 2012/13; protected from coal seam gas mining (2012/13); and earmarked for heightened protection generally.
State Significant	
Critical Industry Cluster	Recongised by NSW Government as State significant industry; mapped and legislated critical industry cluster in 2012/13; protected from coal seam gas mining (2012/13); and earmarked for heightened protection generally.
\$2.6b	Contribution to NSW economy annually
53,696	People employed or participating in thoroughbred breeding and racing in NSW
34,000	People directly involved in breeding, racing or training in NSW
21,837	Thoroughbred owners in NSW
134	Racing Clubs in NSW
\$175m	Investment in NSW Racing infrastructure underpinned by the quality of bloodstock & racing product produced in the NSW Hunter Valley

## HUNTER VALLEY THOROUGHBRED BREEDING INDUSTRY REGIONAL SIGNIFICANCE

Regionally Significant	
55% +	Of the \$2.6b total value added occurs in regional NSW
Largest	Agricultural industry in the Hunter Valley:
2 times	The value of irrigated agriculture
4.5 times	The value of dairy
10 times	The value of meat and cattle
200	Stallion and Broodmare farms
Sophisticated	Network of equine support industries dependent on Hunter Valley stud farms – including farriers, fodder producers, saddlers, equine transport companies and the Southern Hemisphere's largest equine veterinary practice, Scone Equine Hospital
Significant Regional Employer	
42,586	Employees and participants in regional NSW:
• 5,745	in the Hunter
• 10,159	in Sydney
• 5,633	in Western Sydney
• 9,693	in Mid North Coast, Central Coast, Illawara, Southern Inland and South Coast
• 11,356	throughout the rest of regional NSW
Significant Regional Investor	
\$5b +	Invested in the Hunter Valley's thoroughbred breeding industry in the past 10 years (and rising)
85%	Of breeders' operational expenditure occurs within the local region.

SOURCE: IER Pty Ltd Report 2006; IER Pty Ltd Report 2014, Marsden Jacob Associates Report 2014, Australian Stud Book



## HUNTER VALLEY THOROUGHBRED BREEDING INDUSTRY AT A GLANCE

Hunter At A Glance	
470	Breeders
5, 745	Employees and Participants*
6	Race Clubs
78	Race Meetings – including the only Saturday Stand Alone meeting in regional Australia
595	Races
3,080	Racing Club Members
100,416	Attendances
\$564.6m	Value added injected in the local economy by the thoroughbred breeding & racing industry

\* Participants are the lifeblood of the industry. They provide investment, time, skills and passion that underpins the horse racing industry in the State.

Source: IER Pty Ltd, Size and Scope of the NSW Racing Industry, 2014



Sydney At A Glance	
10,159	Employees and Participants
3	Race Clubs
66	Race Meetings
494	Races
7,550	Racing Club Members
291, 858	Attendances
\$11.1 billion	Value added injected into the economy by the thoroughbred breeding & racing industry

Western Sydney At A Glance	
5, 633	Employees and Participants
1	Race Club
76	Race Meetings
392	Races
8,149	Racing Club Members
237, 411	Attendances
\$321.9 million	Value added injected into the Western Sydney by the thoroughbred breeding & racing industry

\* Participants are the lifeblood of the industry. They provide investment, time, skills and passion that underpins the horse racing industry in the State.

Source: IER Pty Ltd, Size and Scope of the NSW Racing Industry, 2014

