

Level 1 815 Pacific Highway Chatswood NSW 2067

T (02) 9411 2777 F (02) 9411 7645

E mail@wwsydney.com

www.wildeandwoollard.com

ABN 69 081 162 496

Department of Education Level 4,

3 November 2016

35 Bridge Street SYDNEY NSW 2000

For the attention of Mr Thomas Lennon

Dear Sir,

LINDFIELD LEARNING VILLAGE

Further to your request and in accordance with the provided architectural documentation, we have prepared an estimate on the proposed works at the site referred to as Lindfield Learning Village.

We advise that the **Capital Investment Value exceeds \$30,000,000 excluding GST** for the above development.

The Capital Investment Value has been calculated in accordance with the definition contained in the Environmental Planning and Assessment Regulation being: "capital investment value of a development or project includes all costs necessary to establish and operate the project, including the design and construction of buildings, structures, associated infrastructure and fixed or mobile plant and equipment, other than the following costs:

- a) Amounts payable, or the cost of land dedicated or any other benefit provided, under a condition imposed under Division 6 or 6A of Part 4 of the Environmental Planning and Assessment Act or a planning agreement under that Division
- b) costs that are subject to separate development consent or project approval
- c) land costs (including any costs of marketing and selling land)
- d) GST"

We trust the above is to your satisfaction, however should you have any further queries, please don't hesitate to contact the undersigned.

Yours faithfully, Wilde and Woollard

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Nathan Towill Director

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Quantity Surveyors | Construction Cost Managers | Tax Depreciation Consultants
DIRECTORS | Mark Johnson | Ian Tucker | Nathan Towill | William Tang | ASSOCIATES | Meita Ishak | James Ryan
ASSOCIATED OFFICES Adelaide, Brisbane, Canberra, Melbourne, Perth and Jakarta
PROPRIETOR Wilde and Woollard Pacific Pty Ltd