

Memorandum

To	Billbergia	Mr Bill McGarry	bill.mcgarry@billbergia.com.au
From	Peter Oitmaa	Date	8 December 2010
Subject	Stage 2A and 3A Developments 40 Walker Street, Rhodes	Project No.	37253.07

This memo confirms that the undersigned inspected the base of the borrow pit on each of the above sites prior to the commencement of backfilling operations. The rock was typically medium to high strength shale and will be suitable for supporting the proposed buildings using appropriately designed piles.

This memo also confirms that the regional groundwater table is below the proposed basement level which we understand is at the top of the capping material on both sites.

Yours faithfully,

Douglas Partners Pty Ltd



Peter Oitmaa
Senior Associate