

**MEMO** 

To: Greg Hanna - Capital Insight

From: Alan Jenkins

CC:

Date: 24 November 2009

Reference: Tyree Building UNSW

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This Capital Investment Value report has been prepared in accordance with the definition of Capital Investment Value under Clause 3(2)(a) of the State Environmental Planning Policy (Major Projects (2005) as follows:

3(2)(a) the capital investment value of development includes all costs necessary to establish and operate the development, including the design and construction of buildings, structures, associated infrastructure and fixed or mobile plant and equipment (but excluding GST, as defined by <u>A New Tax System (Goods and Services Tax) Act 1999</u> of the Commonwealth, and land costs).

The estimated construction cost (including consultant design fees) for the project is listed below (figures based on Scheme Design Cost Plan October 2009):

Construction Costs \$86,076,943
Consultant Fees \$10,705,927
Total \$96,782,870

I trust this meets with your approval. If we can be of further assistance please contact the writer.

Regards,

Alan Jenkins Director

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