

Webb Property Investments Pty Ltd

PO Box 385, Galston NSW 2159

ACN 104091778

10th October 2012

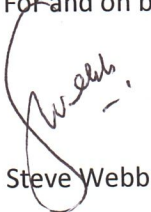
RE: Project Consent MP09_128 for a 13 Storey Commercial Building at 89 George Street Parramatta.

I, Steve Webb of Webb Property Investments Pty Ltd authorise Ingham Planning Pty Ltd to lodge on my behalf a Modification Application with respect to the time frame for addressing the Part A – Deferred Commencement Conditions of the consent in relation to the above Major Project consent.

The deferred commencement conditions relate to submitting further information and details to the satisfaction of Parramatta City Council with respect to flood impact, detailed drainage and stormwater design, on site detention, basement car park compliance with AS2890.1:2004, longitudinal section for basement car park vehicular ramp, basement driveway width compliance with AS2890.1:2004 and re-routing of the existing sewer pipe. These matters require the preparation of detailed construction drawings and relate to information that would usually be supplied as part of the preparation of Construction Certificate drawings.

The satisfaction of the deferred commencement conditions will require significant expenditure for detailed design. To date I have been unable to obtain financing for the project and am therefore not in a position to prepare the required design details. I anticipate having project financing approved within the next 6 to 12 months and therefore request a further 12 months within which to comply with the subject deferred commencement conditions. Currently the consent allows a 12 month time frame (from 21st November 2011) for compliance with deferred commencement conditions. The modification application seeks approval to extend this time frame to 24 months. All other aspects of the consent and the proposed development remain the same as originally approved.

For and on behalf of Webb Property Investments Pty Ltd



Steve Webb