

7 June 2011

Mr Mark Brown

Department of Planning
23-33 Bridge Street
Sydney NSW 2000

Dear Mark,

RE: Response to s75W Application - Statement of Commitments

In reference to your query relating to the amendments made to Schedule 3 - Statement of Commitments of our s75W application dated 23 March 2011, please note the following to assist your understanding:

- The reference made to the completion of the main health facility by 14 February 2014 refers to a contractual sales obligation made between RRCS and Frasers Property who purchased the land (Lots 1-3, 6 and Lots 4, 7);
- To date Frasers Property have taken possession of Lots 1, 2, 3 and 6 as part of a staged sales process;
- Frasers Property are due to settle the purchase for the remainder of the site (Lots 4 and 7) on 14 February 2014. RRCS are to provide vacant possession of the site and complete the main healthcare facility as stipulated within our s75W application on or before the subject date;
- The health care facility (Weemala) currently located on Lot 4 will house RRCS' operations for the duration of the construction period. A decanting exercise will be undertaken by RRCS following completion of the new healthcare facility to enable vacant possession of Lot 4 prior to 14 February 2014;
- The proceeds resulting from the sale of the land will be utilized to fund the development of RRCS' new health care facility as outlined in our s75W application.

NB. Lot 5 has been retained by RRCS for the purposes of the s75W application.

We trust this information is sufficient for your purposes, however should you require any further details or clarification, please do not hesitate to contact me or our consultant representative, Shaun Mok, of Peloton Group on 02 9357 5288.

Yours faithfully



Stephen Lowndes
Chief Executive Officer