

2 November 2012

NSW Department of Planning Att Kerry Hamann

Submission in Support of SSI-5118 - Marine Finfish Research Lease Providence Bay, Port Stephens

NSW Trade and Investment - Industry, Innovation & Investment Division is the primary business agency for the NSW Government. We are keen to encourage investment in new industries, and support the growth of existing business and new jobs in the Hunter Region, and NSW.

The Department is also responsible for ensuring natural resources are sustainably managed, developed and shared to underpin current and future prosperity. NSW T&I - II&I has assisted a number of developing aquaculture business which are now contributing to our economy and ensuring seafood security to the people of NSW and Australia.

Global demand for seafood is rapidly expanding and seafood consumption per capita is increasing. In NSW the supply of locally caught fish is not expected to increase from current sustainable catch levels and we currently import 85% of fish purchased in NSW.

The growing demand for seafood can only be supported by sustainable aquaculture.

Aquaculture is a relatively new food production sector in NSW. The aquaculture industry would not have the opportunity to establish quickly and be commercially feasible in terms of best practice and technologies without the ongoing NSW DPI Fisheries research programs.

The Marine Fin Fish Research Lease proposed for Providence Bay, Port Stephens is supported by NSW T&I - II&I as it will underpin continuing development, and diversity of the aquaculture industry in NSW, and lead to growth in business investment & exports (import replacement of seafood).

Yours sincerely.

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