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### STRIPES ASSET SERVICES PTY LTD – VICKERY SUPPORT STATEMENT

Stripes Asset Services Pty Ltd (Stripes) would like to express our support for the Vickery Expansion Project.

The project is expected to have a 25-year life of mine, and this will deliver many benefits to Stripes Asset Services.

Having already provided goods and services to Whitehaven Coal for the past 10 years, Stripes has experienced many of these benefits and predict that these will continue.

The benefits of our existing relationship with Whitehaven include:

- Significant growth to the business
- Generation of new jobs, having doubled our sales staff
- The Stripes Group of Companies has contributed \$2.3m in the last financial year to Payroll Tax and PAYG, this significant contribution to the NSW and Federal Governments would not have been possible without our relationship and ongoing contracts with Whitehaven
- Expansion of the product range and services offered. Stripes has been able to develop our own clothing line, specifically to service the WHC Clothing Contract, as well as adding the monogramming embroidery service in-house.
- Our past and current sales contracts have promoted professional development and experience for our employees

The proposed Vickery Expansion Project construction phase and the decommissioning phase of the Gunnedah Coal Handling and Preparation Plant provides an opportunity for additional sales for Stripes, along with many benefits:

- Projected business growth
- The opportunity for further job opportunities
- Further, and projected increases in contributions to Payroll Tax and PAYG from the Stripes Group of Companies, with significant benefits to the State and Federal Governments in excess of \$2.3m per annum
- Stability for our workforce with expanding sales. Having continued opportunity for further sales contracts means that our workforce can continue to live and work locally which has significant benefits for family life. It also ensures that more of the family income stays in the local economy; and families can choose to enrol their children in the local schools, and participate fully in community life, social events and sport. This has enormous follow-on benefits to the local community and the economy
- Opportunity to offer a Retail Apprenticeship Program and input into local TAFE, and employment and training of local school leavers

Stripes Asset Services supports Whitehaven's proposed Vickery Expansion Project and looks forward to the many benefits that will continue for our business, our employees and for the community in general.