



Blanch Real Estate

18th October 2013

To whom It may concern:

Re – 43 Moonlight Circuit Gloucester NSW

As selling Agent for Mrs Ruth Krestensen, I feel a moral obligation to assist her in selling her property. After four years of being on the Market, the overwhelming factor that potential purchasers comment on is the proximity of the home to the proposed coal mine.

The property has been on the Market since the 8th February 2010. Originally the property was listed for Sale at \$640,000.

Over this time we have had price adjustments to meet the Market, and during this period, we have a total of 33 Open House Day inspections, with 96% of the time, no viewings.

On private inspections, the overwhelming feedback is that it is a beautiful property but sadly in the wrong location.

The many on-line enquiries that we have received have had a negative feedback once it has been declared that there is a mining company proposing operations within close proximity.

In my opinion, a decision needs to be made so that the residents in this area do not suffer financially with the uncertainty. If this property was to be, for example, located in Barrington, then it would have been sold years ago.

Mrs Ruth Krestensen is suffering emotionally with undue stress that need not be.

In my opinion, the coal mining companies have a moral obligation to purchase properties that are directly in line with the proposed mine.

Yours sincerely,

David Blanch
Principal
Blanch Real Estate