21 August 2015



Marcus Ray Deputy Secretary, Planning Services Department of Planning GPO Box 39 Sydney NSW 2001 Sydney Business Chamber

Postal address GPO Box 4280 Sydney NSW 2001

t (02) 9350 8119 f (02) 9350 8199

e <u>enquiries@thechamber.com.au</u>

Dear Mr Ray

Crown Sydney Hotel Resort at Barangaroo South Planning Application

The Sydney Business Chamber (SBC) welcomes the opportunity to provide this submission on the Planning Application for the new Crown Sydney Hotel Resort at Barangaroo South. The SBC is a division of the NSW Business Chamber and represents Sydney's leading corporations, advocating for Sydney to be a competitive and sustainable global city.

The SBC strives to identify, develop and promote the major issues that contribute to economic activity and growth in Australia's only global city, Sydney. We do this by representing and engaging with government on behalf of business at the local, state and federal level.

As a landmark re-development and Sydney's largest urban renewal project since the Olympics, Barangaroo represents a once in a generation opportunity for Sydney to re-engage with its harbour and grow its commercial, tourism and residential offerings.

The Crown Sydney Hotel Resort will form a key part of the precinct with its bold and distinctive design and we are very pleased to support their planning application at Barangaroo South on Sydney Harbour.

The development is expected to increase Gross State Product by \$442 million per annum by 2025 and support 1,250 additional ongoing jobs after construction.

It will provide a major boost for NSW tourism, providing a strategic addition to the stock of hotel accommodation in Sydney and improving competitiveness. It will help NSW to compete for major domestic and international events; attract a greater share of Asia's booming outbound tourism market, particularly high net worth tourists and increase visitor spending.

Crown is also proposing to establish training colleges in Penrith and Redfern, which will provide long-term jobs and employment opportunities, particularly for the residents of the Western Suburbs and Blue Mountains.

For any further details please contact Mr George Powell, Policy Adviser, Infrastructure, New South Wales Business Chamber on 02 9458 7559 or via <u>george.powell@nswbc.com.au</u>

Yours sincerely,

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The Hon. Patricia Forsythe EXECUTIVE DIRECTOR

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