

Simon McGrath Chief Operating Officer Pacific

14<sup>th</sup> August 2015

To Whom It May Concern,

On behalf of Accor I would like to formally offer our support of the Crown Sydney Hotel Development

The keys issues to consider here are as follows:

## 1. Sydney accommodation supply:

A chronic supply shortage of upscale hotels in Sydney limits the city's ability to operate on the world stage.

In addition to this Sydney requires fresh modern upscale hotels to position the city.

There is currently only 1500 rooms confirmed in development in Sydney in the coming years . This fails to address the 3500 rooms required to address the immediate shortfall

## 2. Employment:

There is no doubt that tourism is the employment solution for all governments. As we shift to a service economy naturally tourism leads the way. To support this we need investment by the private sector to support government growth

## 3. Indigenous:

Crown resorts have a deep history in indigenous employment and engagement. Accor lead the way in this area and as such recognise the need to broaden the involvement of corporate leaders such as Crown Resorts.

In summary this development is a critical piece of infrastructure delivered by the private sector to the benefit of government and residents of Sydney.

On that basis we fully support this development.

Should you have any further queries please feel free to call me on 0438 308 888.

Kind regards,

Simon McGrath

Chief Operating Officer - Pacific