Å Mitsubishi Development Pty Ltd

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NIPPON STEEL & SUMITOMO METAL



14 November 2013

Department of Planning and Infrastructure 23-33 Bridge Street SYDNEY NSW 2000

Submission in support of the Warkworth Modification 6 planning application

We, the undersigned, represent companies that strongly support the Warkworth Modification 6 planning application by Coal & Allied.

As joint venture partners in the Mount Thorley Warkworth mine, we share an interest in securing a longterm future for this operation. We regard this planning application as an important first step towards this goal.

We share the view that it is essential this modification to the Warkworth development consent is assessed and approved without delay, to protect both production and employment. Without an approval, the economic viability of the mine will be impacted, with a significant risk to production and jobs.

Our companies have made substantial investments in the Australian mining industry over several decades, totalling billions of dollars. NSW has benefited from much of this investment and we hold a common interest with the State Government in promoting strong economic development into the future.

Given the current situation with the Mount Thorley Warkworth mine, we hold grave concerns about the ability of the NSW planning system to deliver the approvals for major projects that must underpin the state's economic future. The Mount Thorley Warkworth mine has now spent more than four years trying to secure its future and is still no closer to being able to provide certainty for its workers or the many other businesses that supply it.

As a result, companies like ours have been forced to change our view of NSW as an investment location. The uncertainty around securing planning approvals presents substantial additional risks and discourages ongoing investment. Over time, this will translate into lost revenue for the NSW Government and less jobs for people employed in the many industries that support mining. These impacts will be felt not just in the communities around mines, but also in metropolitan areas like Sydney where many businesses who supply goods and services are based.

A timely approval for this planning application is essential to protect the immediate future of the Mount Thorley Warkworth mine. It is also critical to demonstrate to foreign investors around the world that NSW has a functioning planning system and remains open for business.

Yours faithfully

星明陪价

Ken Hoshino CEO Mitsubishi Development Pty Ltd

Tatsuo Ouchi

Managing Director Mitsubishi Materials (Australia) Pty.Ltd.

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