

14 September 2018

Mr Geoff Parmenter  
Group Executive Brand and Corporate Affairs  
The Star Entertainment Group Limited  
C/- Link Market Services Limited  
Locked Bag A14  
SYDNEY SOUTH NSW 1235

Dear Mr Parmenter

I write to express the support of Destination NSW for the proposed Ritz-Carlton Hotel development at Pyrmont.

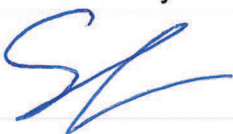
With Sydney hotel occupancy rates remaining strong at 86.2 per cent for the June Quarter 2018 and increased numbers of visitors coming to experience Sydney's unique tourism offering, a new hotel in a key visitor precinct will play a critical role in meeting the needs of growing visitor numbers to Sydney, attracting first-time and returning visitors, and promoting a vibrant visitor economy.

Sydney continues to lead all Australian capital cities for visitation, visitor nights and visitor expenditure. In the year ending March 2018, Sydney received 14 million international and domestic overnight visitors who contributed \$16.8 billion to the NSW economy. Through the work of Destination NSW and our industry partners, demand from our key visitor markets is set to continue to increase across Sydney and NSW. It is essential that industry responds with investment in hotel room supply to not only meet demand but to maintain our competitive position.

The proposed development of an iconic, high-end hotel will provide a greater choice of premium accommodation options for visitors and contribute to enhancing Sydney's reputation as a global city and the premier destination in Australia.

Destination NSW welcomes the proposed hotel development, which presents an exciting opportunity to bring the luxury Ritz-Carlton brand back to Australia's Harbour City.

Yours sincerely



**Sandra Chipchase**  
Chief Executive Officer