

23 August 2018

Matthew Rosel
Senior Planner
NSW Department of Planning and Environment

Dear Mr Rosel,

Re: Star Sydney proposed hotel and residential tower

A key priority of the Australian Government's Tourism 2020 strategy is to address the supply side of Australia's tourism industry. Tourism Australia has established a role in Investment Attraction by engaging with government and industry stakeholders, as well as the investor community, to drive the development of new accommodation rooms, attractions and experiences across Australia.

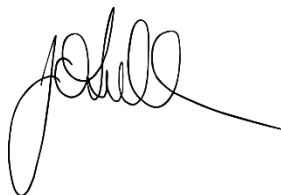
This remit for Tourism Australia is supported by a strategic partnership with the Australian Trade and Investment Commission (Austrade) to showcase the Australian tourism investment opportunity to potential investors.

Sydney is Australia's number one tourist destination with significant potential to capture the expected future growth in inbound and domestic travel. By global gateway city standards, however, Sydney requires more high-quality, upscale hotel accommodation if it is to continue to meet this demand, and the needs of today's growing number of sophisticated international travellers visiting the city. Moreover, Sydney's hotel market is already facing supply constraints.

The tower development proposed by the Star Entertainment Group, Chow Tai Fook and Far East Consortium, represents significant hotel investment in one of Sydney's leading tourism precincts. It will see the return of the Ritz Carlton brand back to the city and will strengthen the tourism offering of Sydney and more broadly, New South Wales. The 220-room hotel represents a much-needed addition to Sydney's luxury accommodation inventory, particularly with increased demand created by the opening of the International Convention Centre coupled with continued growth in international visitation to Australia.

The Star Entertainment Group has been a valued investor in Australian tourism and Tourism Australia supports the need for new accommodation supply to meet our increasing visitor demand.

Yours sincerely,



John O'Sullivan
Managing Director
Tourism Australia