COMPARATIVE MARKET ANALYSIS

652 BURGMANNS LANE, KINGSWOOD, NSW 2340 PREPARED BY DAMIEN SMITH , PARTNER NOW PROPERTY, PF





M & C Maher 652 Burgmanns Lane Kingswood, NSW, 2340

Dear Mike and Cathy,

RE: Property Appraisal

Thank you for the invitation to view your property and provide you with an appraisal as to what your property may be worth in today's market.

We have based this appraisal on current market conditions as well our extensive knowledge of the property market in the local area.

Should you have any questions relating to the information contained with this document please feel free to contact me on the details below.

Thank you again for the opportunity to access your property and for considering the services of our office. I look forward to working with you soon.

Kind Regards

Damien Smith Partner Now Property Phone: 0400224378 Office Phone: 0267661214 Email: dsmith@pnre.com.au Web: www.pnre.com.au



652 BURGMANNS LANE, KINGSWOOD, NSW 2340



Owner Details

Owner Name(s): MAHER Owner Address: BURGMANNS LANE, KINGSWOOD, NSW, 2340 Phone(s):

Property	Details	F 5	
Property Type: RPD:	House - N/A 45//DP1064582		
		Area:	7.86 ha
		Area \$/m2:	\$1
Land Use:	VACANT LAND	Water/Sewerage:	
Zoning	RU4	Property ID:	4735296 / NSW3105358
Council:	TAMWORTH REGIONAL COUNCIL	UBD Ref:	UBD Ref:
Features: Fully Fenced, She	Solar Panels, Ensuite, Fire Place, Garage, Family/Rumpus Room, Built in F d/s	obes, Pool, Entertai	nment Area, Bore Water,

Owner Type:

Owner Occupied

Sales History

Sale Amount:	Sale Date:	Vendor:	Area:	Sale Type:	Related:
\$ 95,000	23/10/2003	RAHENY (TAMWORTH) PTY LIMITED	7.86 ha	Normal Sale	No

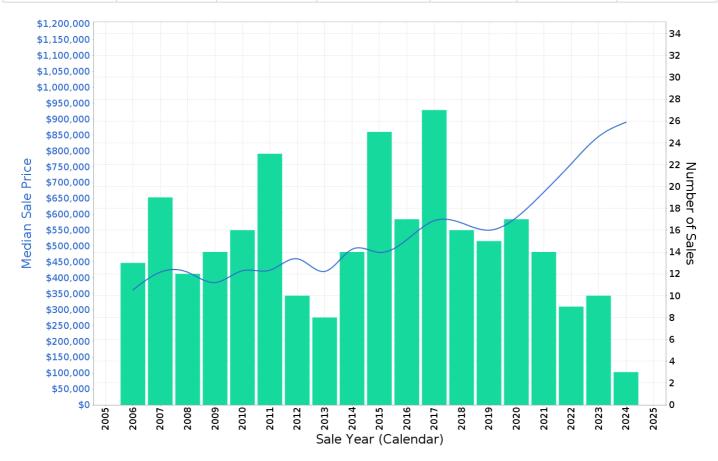
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Partner NOW PROPERTY

Sales & Growth Chart (House)

Year	No. of Sales	Average	Median	Growth	Low	High
2006	13	\$ 352,696	\$ 362,000		\$ 140,000	\$ 610,000
2007	19	\$ 422,184	\$ 418,000	15.5 %	\$ 122,000	\$ 960,000
2008	12	\$ 503,162	\$ 417,500	-0.1 %	\$ 320,000	\$ 1,375,000
2009	14	\$ 401,321	\$ 385,000	-7.8 %	\$ 260,000	\$ 507,500
2010	16	\$ 407,938	\$ 422,500	9.7 %	\$ 260,000	\$ 520,000
2011	23	\$ 422,196	\$ 424,000	0.4 %	\$ 330,000	\$ 545,000
2012	10	\$ 427,600	\$ 460,000	8.5 %	\$ 326,000	\$ 485,000
2013	8	\$ 437,938	\$ 420,000	-8.7 %	\$ 357,500	\$ 615,000
2014	14	\$ 485,429	\$ 490,000	16.7 %	\$ 368,000	\$ 750,000
2015	25	\$ 547,066	\$ 480,000	-2.0 %	\$ 370,000	\$ 1,377,650
2016	17	\$ 526,529	\$ 520,000	8.3 %	\$ 379,000	\$ 790,000
2017	27	\$ 629,074	\$ 580,000	11.5 %	\$ 350,000	\$ 1,500,000
2018	16	\$ 598,094	\$ 572,750	-1.2 %	\$ 455,000	\$ 995,000
2019	15	\$ 612,100	\$ 550,000	-4.0 %	\$ 389,000	\$ 1,100,000
2020	17	\$ 593,765	\$ 590,000	7.3 %	\$ 440,000	\$ 875,000
2021	14	\$ 834,786	\$ 670,000	13.6 %	\$ 200,000	\$ 2,100,000
2022	9	\$ 822,556	\$ 759,000	13.3 %	\$ 610,000	\$ 1,400,000
2023	10	\$ 853,900	\$ 845,000	11.3 %	\$ 675,000	\$ 990,000
2024	3	\$ 886,667	\$ 890,000	5.3 %	\$ 800,000	\$ 970,000

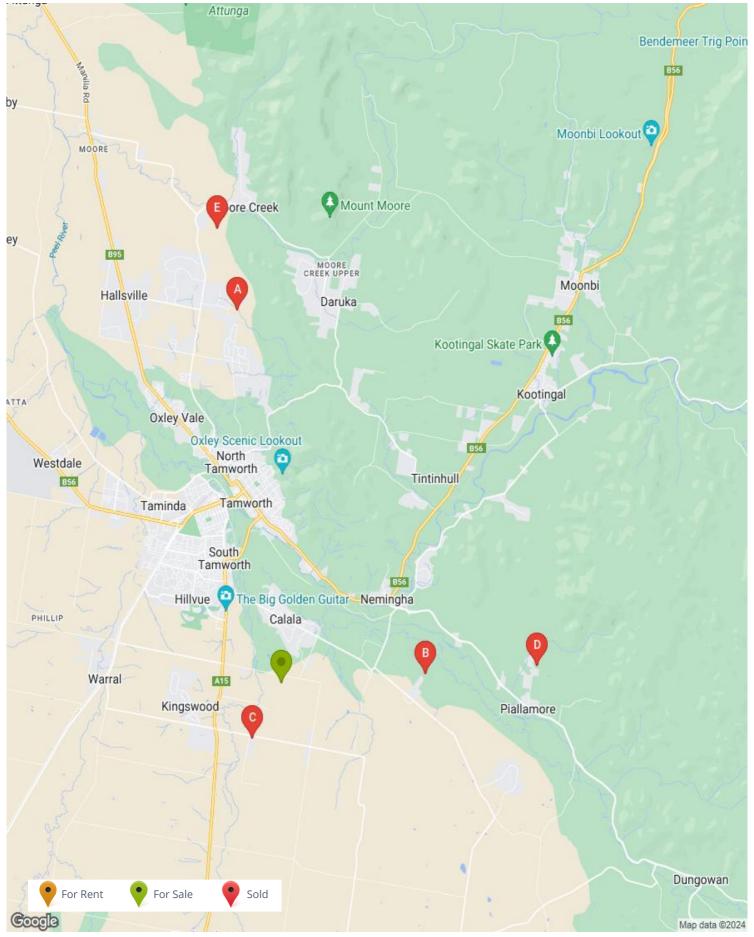


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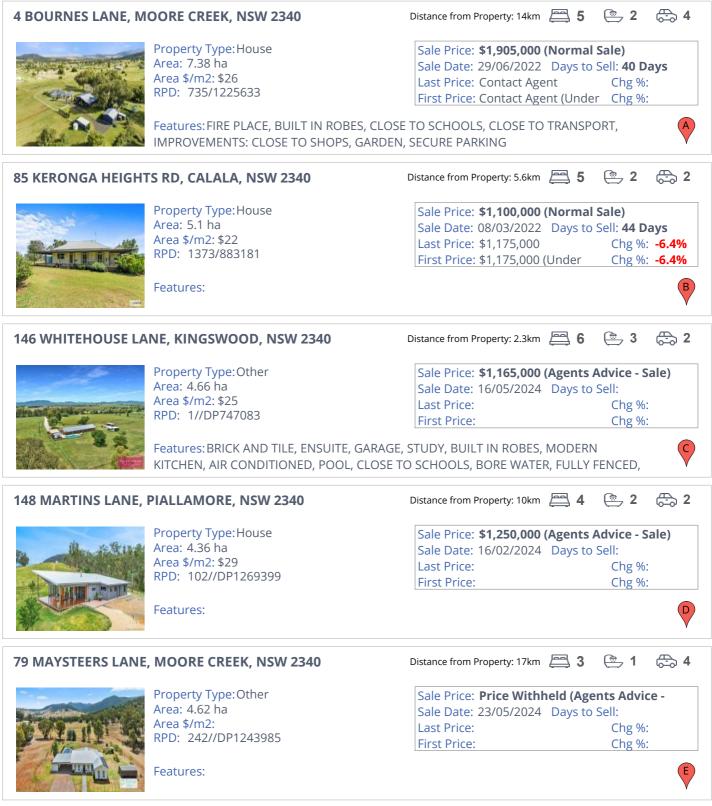
Comparable Properties Map





Nearby Comparable Sold Properties

There are 5 sold properties selected within the radius of 500.0m from the focus property. The lowest sale price is \$1,100,000 and the highest sale price is \$1,905,000 with a median sale price of \$1,250,000. Days listed ranges from 40 to 44 days with the average currently at 42 days for these selected properties.



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Appraisal Price

This market analysis has been prepared on 03/06/2024 and all information given has been based on a current market analysis for the property listed above. Based on this, we believe this property to be estimated in the following range:

\$1,850,000 to \$1,950,000

Contact your agent for further information:

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