

Level 10
Angel Place
123 Pitt Street
Sydney NSW 2000

T: +61 2 9922 4500
F: +61 2 9922 6017
E: dcwcns@dcwc.com.au
W: www.dcwc.com.au

**DONALD
CANT
WATTS
CORKE**

REF: SI8377 4-18 Doncaster Ave Kensington

8 January 2019

Matthew Hill
Blue Sky Commercial Asset Managers Pty Ltd
ABN 94602274046
L34 120 Collins Street
Melbourne VIC 3000

Dear Matthew,

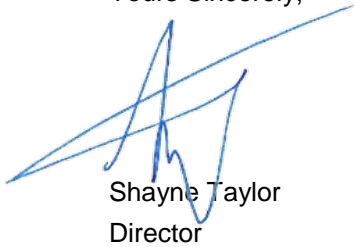
SUBJECT: 4-18 DONCASTER AVENUE KENSINGTON

As requested we have carried out an estimate of the above project and confirm that the Capital Investment Value is \$24,076,420 Excluding GST.

The estimated construction jobs created is 78 and the estimated full time equivalent jobs created when the development is operational is 8.

This estimated cost has been based on the definition outlined in the NSW Planning Circular PS 10-008 issued on the 10th May 2010.

Yours Sincerely,



Shayne Taylor
Director
RICS AAIQS