

Donna McLaughlin
HSEC Manager
Maxwell Ventures (Management) Pty Ltd
Thomas Mitchell Drive
Muswellbrook, NSW 2333
DATEWILLBEINSERTEDHERE

Subject: Extension Request for Biodiversity Credit Retirement

Dear Mrs. McLaughlin

I refer to your letter dated 21 December 2022 requesting an additional extension of time for the retirement of biodiversity offset required under Condition B47, Condition B50A, and condition B50B.

The Secretary previously granted an extension of time until 28 February 2023 and notes the reasons justifying a further extension request.

In view of the Credit Supply Taskforce's timeframe for finalising the Biodiversity Stewardship Agreement by 28 February 2023, a further extension is needed to process the retirement of the relevant credits.

The Department has been in direct contact with the NSW Credits Supply Taskforce regarding the likely timing of this relinquishment. Given the work still to be undertaken, it was discussed that a 6-month extension of time would be more appropriate than the proposed 3-month extension.

Accordingly, the Secretary has granted an extension of time until 30 August 2023 for the relinquishment of biodiversity offset credits required for the Maxwell Underground Coal Mine Project.

If you wish to discuss the matter further, please contact Charissa Pillay on 02 99955944.

Yours sincerely

A handwritten signature in black ink, appearing to be "S O'Donoghue".

Stephen O'Donoghue
Director
Resource Assessments
As nominee of the Secretary