



DA Conditions

The aim of this presentation is to **seek the views** of the DRP on the retail strategy before seeking the **Planning Secretary's endorsement** to enable the discharge DA Condition B14 & B15.

The retail strategy has been developed with the aim of being a diverse, vibrant and successful retail precinct and to deliver on Macquarie's promise, project vision and principles and as a result capture the requirements of Conditions B14 and B15.

Satisfaction of these Conditions is required by 13 February 2021, following an extension being granted by Department of Planning, Industry and Environment.

Condition B14 South Site

Within 12 months of the date of this consent (or another timeframe as agree with the Planning Secretary), a revised Retail Strategy is to be prepared and submitted to the satisfaction of the Planning Secretary. The Strategy shall, at a minimum, provide consideration of:

- (a) The broader Martin Place Station Precinct, including relationship and connectivity with below ground station spaces
- b) Diverse retail offerings to meet the demands of workers, visitors and public transport customers
- (c) Existing retail offerings within the locality.

Condition B15 North Site

Within 12 months of the date of this consent (or another timeframe as agree with the Planning Secretary), a revised Retail Strategy is to be prepared and submitted to the satisfaction of the Planning Secretary. The Strategy shall, at a minimum, provide consideration of:

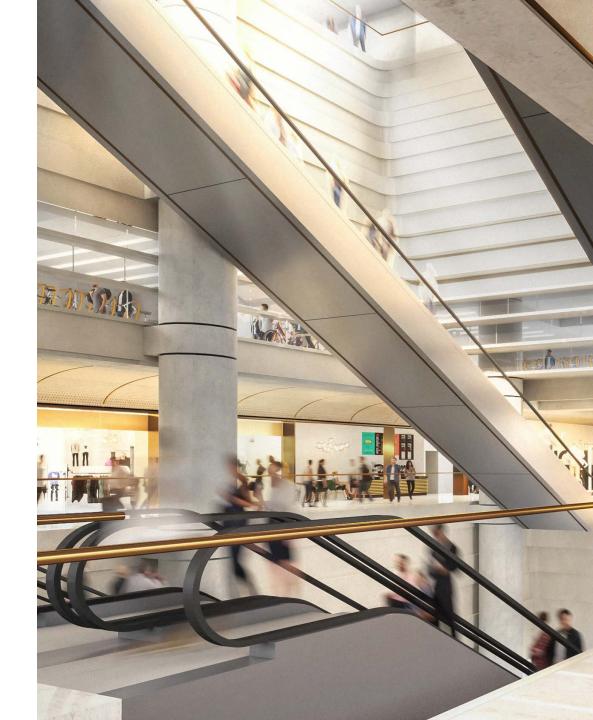
- (a) The broader Martin Place Station Precinct, including relationship and connectivity with below ground station spaces
- (b) Diverse retail offerings to meet the demands of workers, visitors and public transport customers
- (c) Existing retail offerings within the locality.

Condition B16

When developing the Retail Strategy above, the Applicant shall engage with, and seek the views of, the DRP and provide evidence of how that feedback has been addressed before seeking the Planning Secretary's endorsement.

Sydney OSD DRP Agenda

01	Agenda Purpose of todays DRP presentation	2:00 –2:05pm (5 mins)
02	Executive Summary	2:05 – 2:15pm (10 mins)
03	Macquarie Experience	2:15 – 2:20pm (5 mins)
04	Architectural Principles	2:20 – 2:30pm (10 mins)
05	Future of Retail: Macquarie's Work with CallisonRTKL	2:30 – 2:40pm (10 mins)
06	Retail Strategy	2:40 – 3:05pm (25 mins)
07	Closing Questions	3:05 – 3:10pm (5 mins)
08	Appendix	
	Presented by: Michael Silman, Paul Brogan, Anthony Henry, Kate ffrench Blake	





Executive Summary

Macquarie is delighted to present the Retail Strategy to the Design Review Panel (DRP) for the Sydney Metro Martin Place precinct.

Macquarie is committed to delivering on the vision: to create **a place for everyone** in the heart of Martin Place.

The retail and public activation strategy will bring alive the Martin Place precinct by delivering a dynamic experience that enhances the customer experience from day to night as well as being a destination for everyone in Sydney.

In developing our strategy we are drawing upon:

- The flexibility already afforded by the high-quality architecture and flexible design
- 2 Macquarie's global experience as an infrastructure builder and retail asset manager
- **3** Project team's **consultation and research** that references best practice examples
- 4 Specialist advice from a global consultant from USA CallisonRTKL

Our strategic direction identifies 8 significant opportunities/districts that we are developing.

- A | City Room B | The Connection C | Showcase Retail D | Marketplace



Project Principles and Vision

PROJECT VISION

To create a place for everyone in the heart of Martin Place

PROJECT PRINCIPLES



Inclusive
We will create a place that offers something for everybody in our city



Sustainable
We will have a positive impact on people, the environment and the community



Connected
We will facilitate meaningful social, business and communication networks



Dynamic
We will create an inspirational place that can flex and adapt to change



Our infrastructure experience at a glance





Manager of 128
Infrastructure assets²



20+ years sector experience



Strong financial, investor and community

outcomes



80+ stocks under coverage³



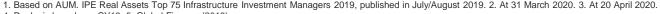
No.1

Global Financial Advisor for PFI/PPP for Project Finance Financial Advisor⁴



Global Finance Best Investment Bank Award 2019 Infrastructure sector⁵

A **pioneer** in the global infrastructure sector



4. Dealogic by volume CY19. 5. Global Finance (2019).



Project Team Research

Our strategy draws inspiration from team members undertaking site visits to a number of locations in 2019 including:

St Pancras, London Bridge, Canary Wharf, *London*

La Caixa Forum, Metro, Madrid

de Hallen, Metro, Amsterdam

Markthal, Rotterdam

Terrasenhaus, Berlin

Grand Central Station and Chelsea Markets, New York

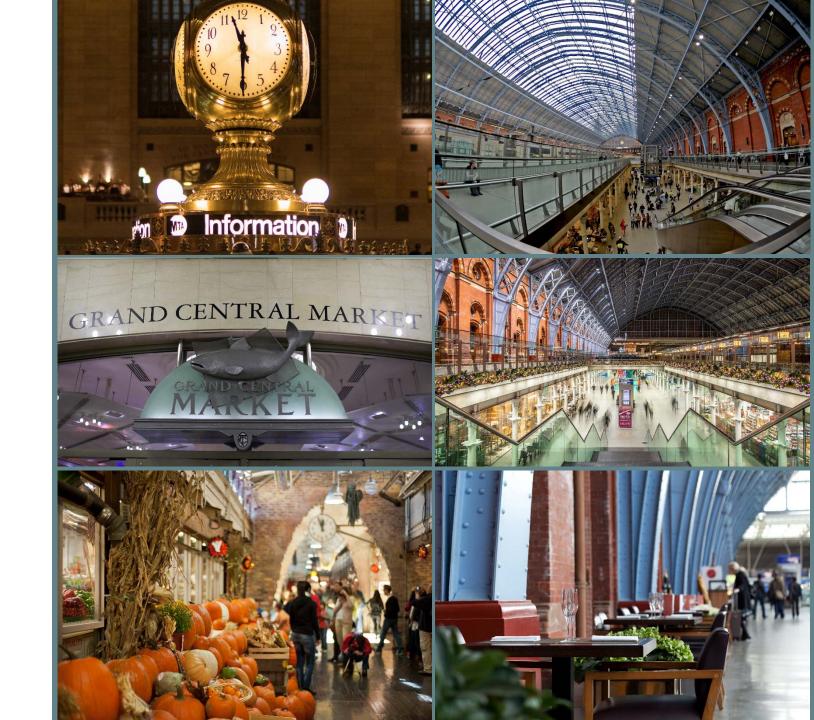
World Trade Centre New York

Downtown Detroit

Nike Town Portland

IFC Hong Kong

34th St Station Philadelphia



Principles of inclusive and sustainable places

Following our research Macquarie developed precinct inclusive principles which are being applied to the retail strategy:



AFFORDABLE

Retail options at different price points

Free activities / events



AUTHENTIC

Be guided by, include and celebrate indigenous culture

Strong sense of purpose

Sustainable principles applied



ABSORBING

Something to do – exhibitions, activities

Appealing to all age groups

Different layers to explore

Adaptable - curated



ATTRACTIVE

Green – landscaping

Art

Welcoming, comfortable, practical and loveable



ACCESSIBLE

Intuitive wayfinding

Equitable access to events / activities



AMENITIES

Good bathrooms and a parents' room

Seating / benches

Water fountains

Free wifi

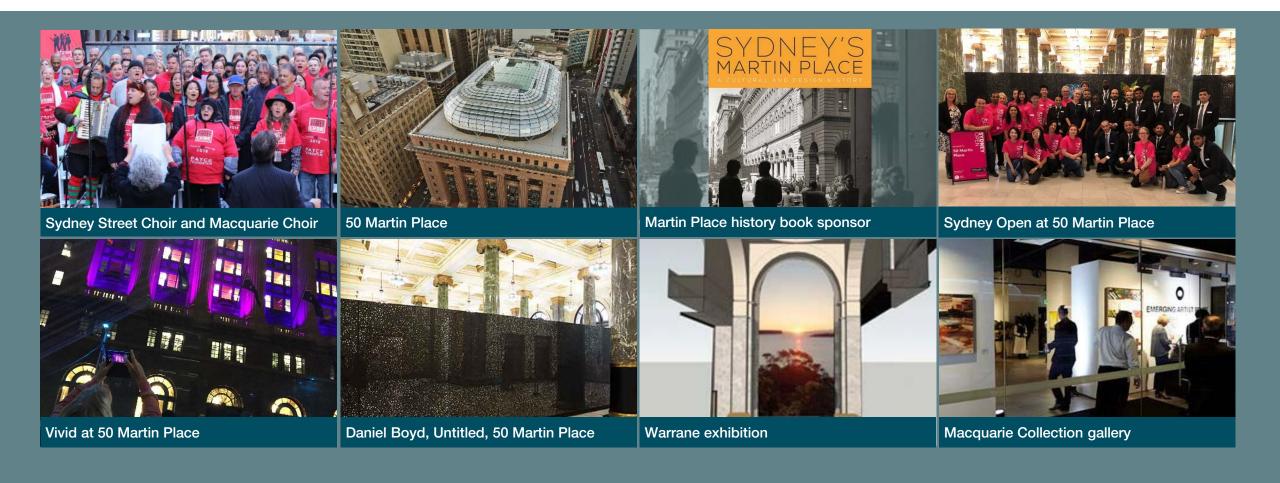
Phone charging facilities





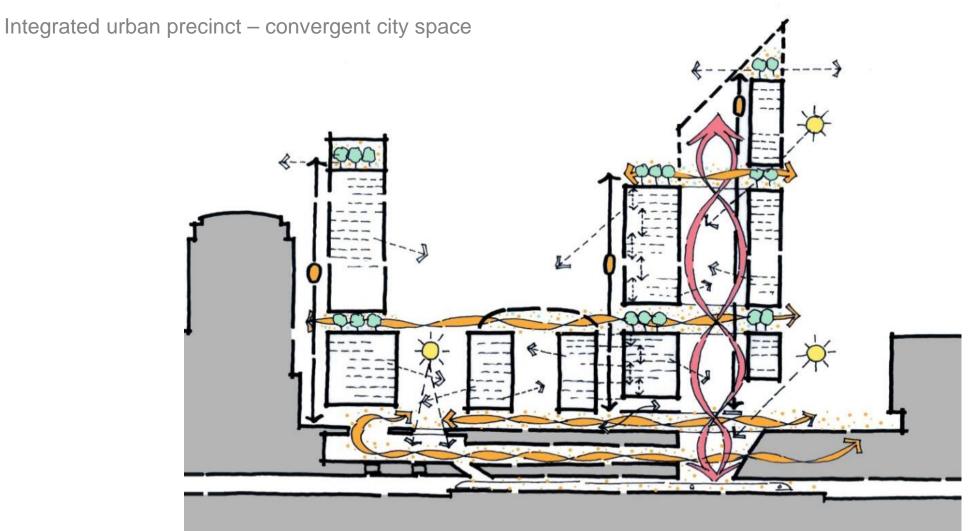
Commitment to Martin Place

Macquarie continues our commitment to Martin Place which includes the public art and exhibitions program and participation in events, drawing on existing partnerships.





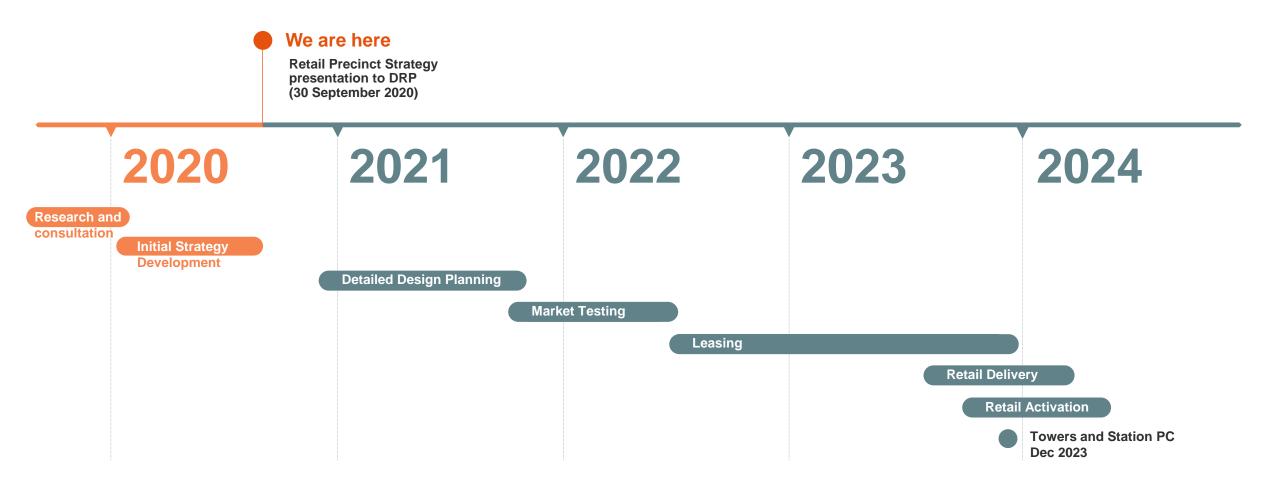
Initial Precinct Strategy



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Concept Timeline

Detailed planning and forecasting continues. We will continue to iterate and drive for excellence. This is a critical component to ensure successful delivery of the retail strategy.



Facts, Figures and Architectural Principles Overview

Key Facts

SOUTH TOWER

Office NLA ~30,150m²

Above ground retail GLAR ~1,000m²

Station retail GLAR ~1,100m²

NORTH TOWER

Office NLA ~62,150m²

Above ground retail GLAR ~750m²

Station retail GLAR ~650m²

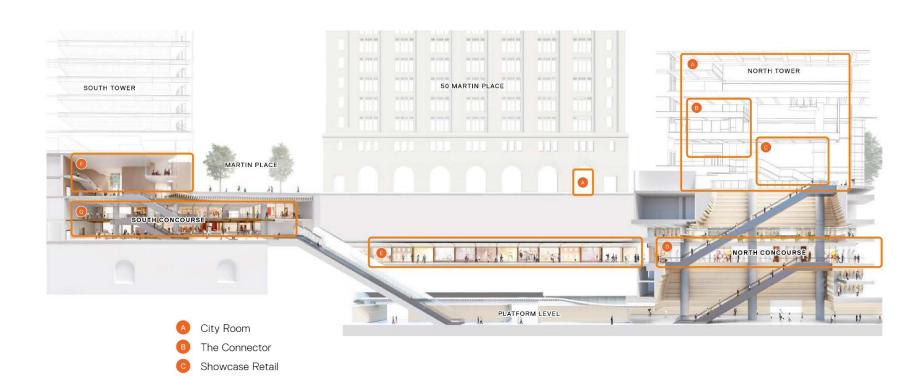
Bathrooms

Current bathroom provisioning meets Metro and BCA requirements and is based on 25:75 Food and Beverage (F&B) to non-F&B across the precinct.

Larger F&B outlet will provide their own amenities. Additional amenities above requirements have been provided above ground.

Hours of Operation

Hours of operation for the retail areas will be from morning to night servicing the requirements of the Metro with opportunity for late night operation.



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Marketplace

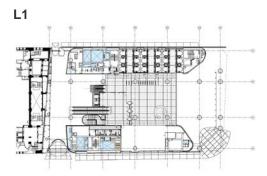
Concourse Link

Martin Place Retail Retail Now

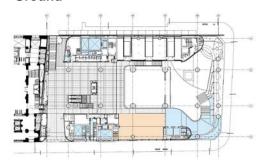
Digital Experiences

Precinct Plan

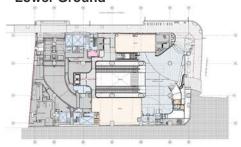
North Tower



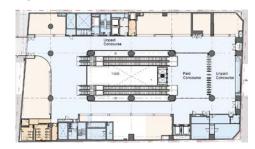
Ground



Lower Ground



B3



South Tower

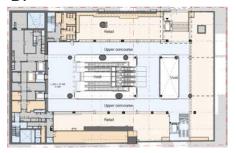
Ground Floor Plan



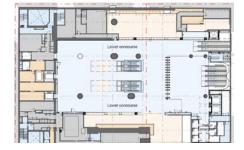
Lower Ground



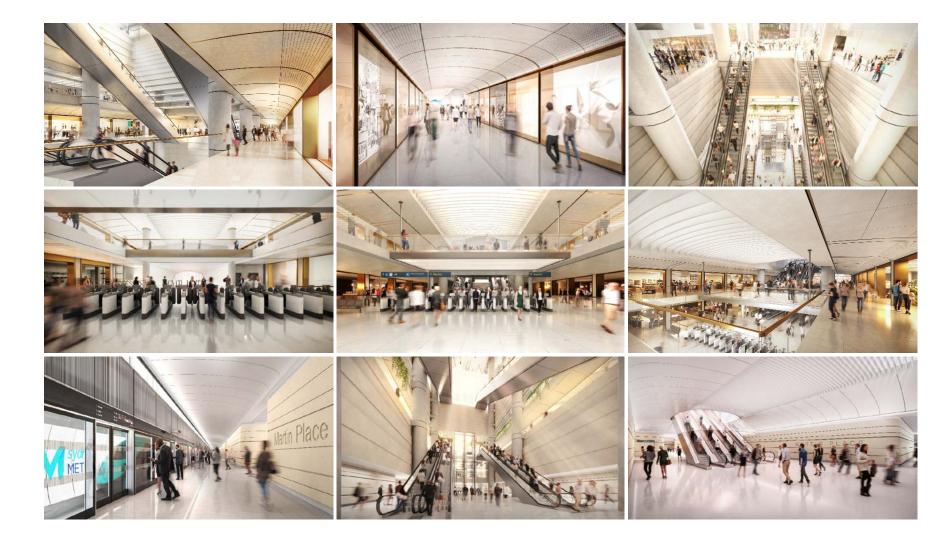
B1



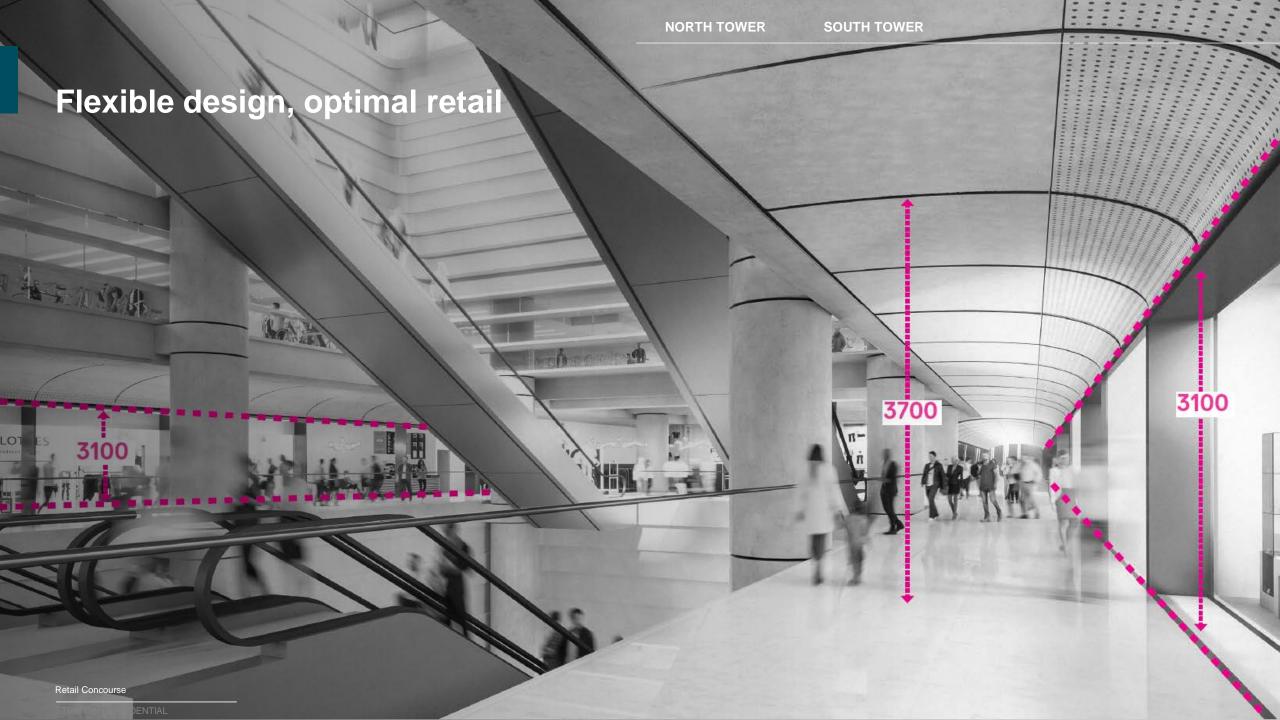
B2



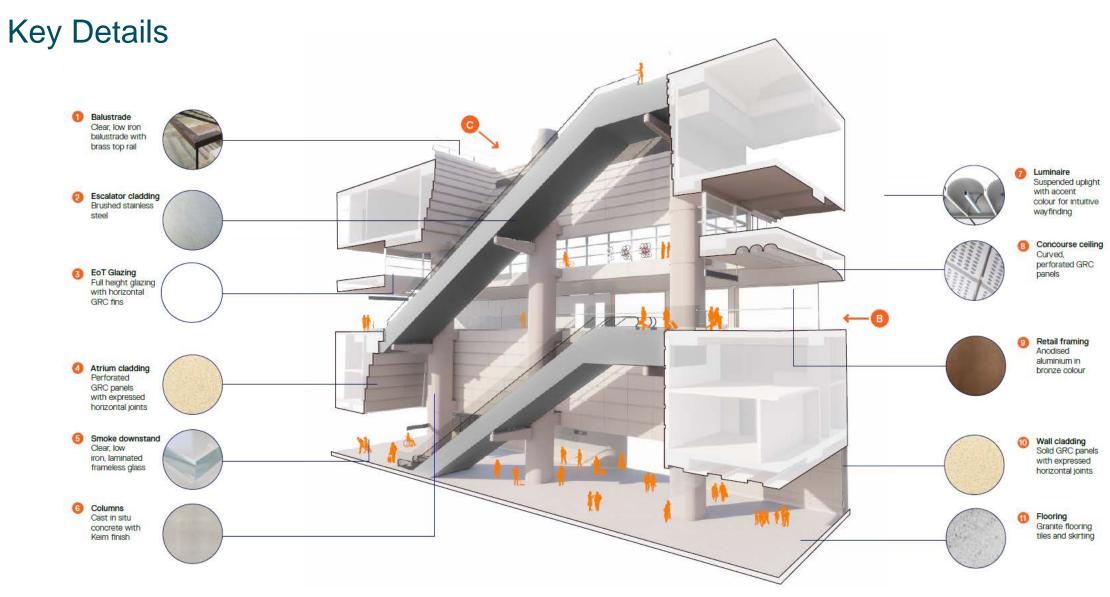
Commitment to a high-quality station retail precinct







North Retail Concourse



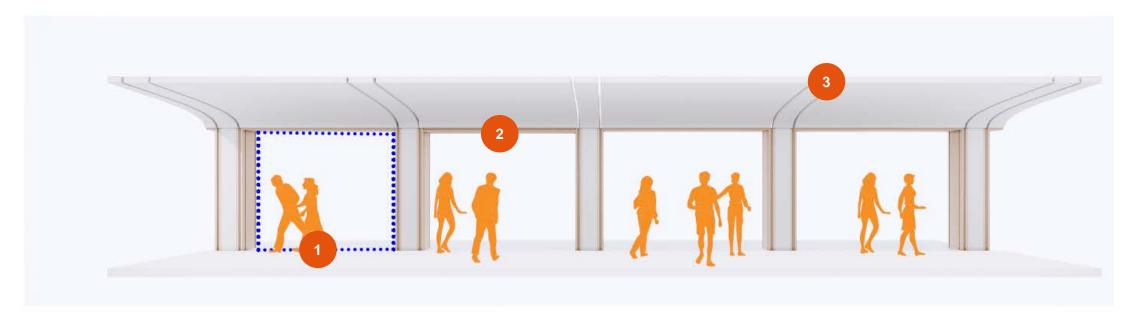
Considered Design B3



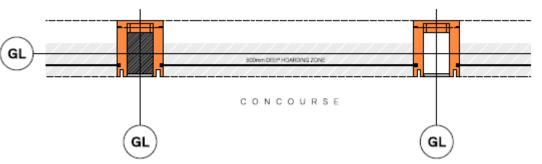
- **3100mm** unobstructed Retail Frontage
- 2 Fire and security shutter provided
- Internal Ceiling Finish Level 3100mm with localised reduced headroom caused by services
- 4 Retail unit depth varies because of services and/or structure
- Available zone for retail unit services
 varies between 150-1300mm across all instances

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Considered Design

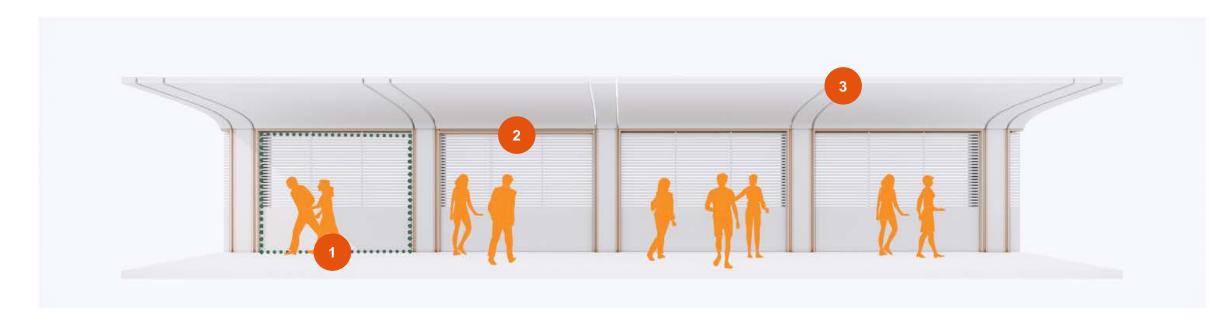


- 1 Retail fitout zone
- 2 3100mm datum Consistent framing element
- 3 Alignment with station architecture



Retail Concourse

Considered Design

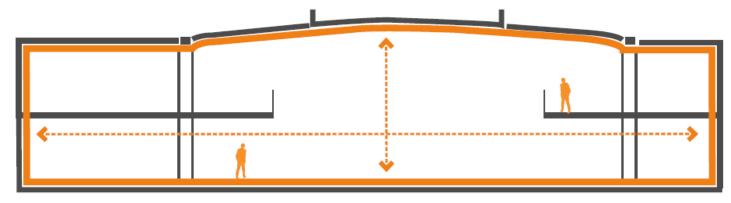


Design intent

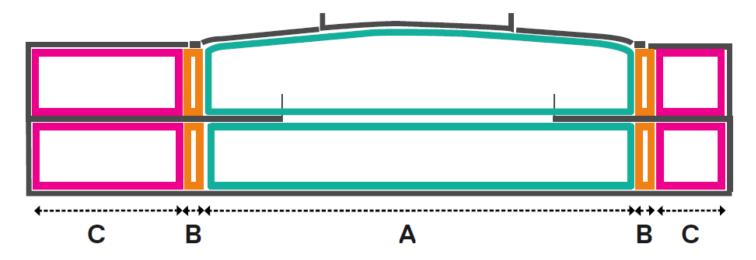
- 1 Fire and security shutters closed
- 2 3100mm datum Consistent framing element
- 3 Alignment with station architecture



Organisation



Concept diagram



Zoning diagram









Drawing on Global Expertise and Experiences

CallisonRTKL were engaged from January through to April 2020 to develop a well considered concept retail strategy. The project principles were used as the key retail strategy drivers.

CallisonRTKL's team included senior expertise from Seattle, Los Angeles and Melbourne.

Reference projects:

The Hub (Transit Hub)

Shanghai, China

The world's largest transit hub

Mockingbird Station

Dallas, USA

Mixed-use centre linked to light rail

Principe Pio Station

Madrid, Spain

Restoration of historic train station

Salamanca Train Station

Salamanca, Spain

Key Deliverables

Task 1



Review research, analytics & understanding

Deliverables

- Research Summary
- In-Person, facilitated workshop session document

Task 2



Visioning workshop & site context

Deliverables

- Workshop Output Document
- Visioning Document

Task 3



Experience planning

Deliverables

- Design Narrative
- Experience Master plan
- Identify Target Customer Journey
- Identify Design Character
- Identify Digital Strategies

Districts

Task 4

concepts

Deliverables

- Retail Strategy Narratives
- Alternate Retail Layouts/ Planning Diagrams
- Concept Sketches and/or SketchUp Models
- Plans & Basic Sections
- Design Details
- Concept Colour & Materials
- FF&E Concept
- Reference Images

③ 6 WEEKS

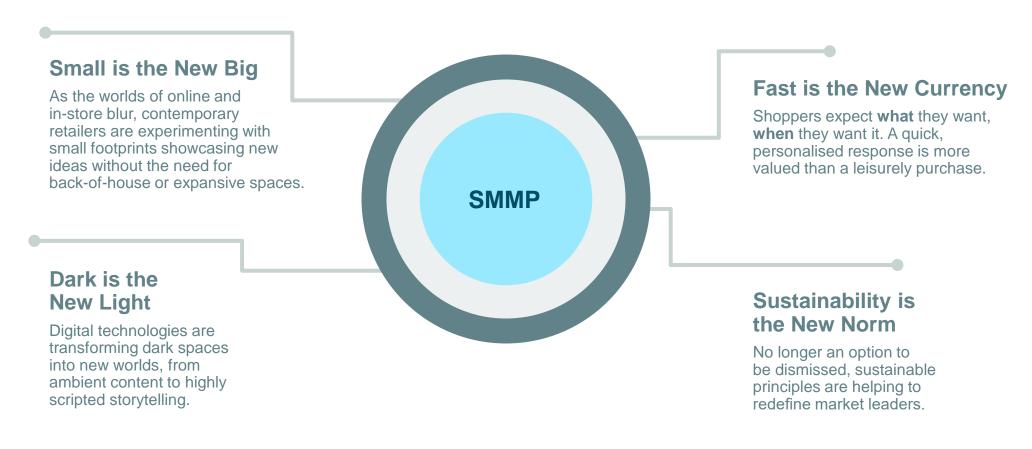
① 2 WEEKS

3 WEEKS

3 WEEKS

Future of Retail

The retail sector was already going through a period of disruption even before Covid-19. Flexibility is key to our strategy.



Future of Retail

Future Retail Formats in 5 – 10 years

The role of the store has changed with customers increasingly shifting their spending online, it's not enough for a brick-and-mortar store to be just a transactional venue.

Instead, it now must serve as a brand-building environment in which customers can have special, in-person experiences that can't be replicated in digital channels.



01

FLEXIBILITY AND ADAPTABILITY

The most successful retailers have adopted a mind-set of "never being done" with formats.

02

TRANSPARENCY AND SUSTAINABILITY

Consumers are becoming increasingly aware of the whole product journey and are demanding quality, transparency and sustainability in the products they buy and the retailers where they buy them from.

03

LESS PRODUCT AND MORE PROGRAMMING

Physical stores will focus on delivering brand experiences.

Future of Retail

Changing consumer habits and their influence on retail

Technology, demographics and culture are all in a constant state of flux. When it comes to retail, customers don't ask for technology; they want a friction free experience. More than anything, they want skilled customer service, personalisation, and convenience.

When it comes to shopping for daily needs, people want value and efficiency. They also want to be delighted. Novel restaurants, captivating entertainment and fresh new retailers will propel shopper traffic and revenue.



01

EXPERIENCE MORE, CHANGE OFTEN

Customers want retailers that offer additional experiences outside of selling typical merchandise. The opportunity is to showcase new and emerging brands, giving customers unique shopping experiences that are constantly changing.

02

HEALTH IS THE NEW WEALTH

Wellness means different things to different people. It will be important to not just focus on new fitness trends, but to design flexible spaces with wellness in mind.

03

SHARING IS CARING AND SUSTAINABLE

The concept of renting goods is becoming more normalised than ever. The sharing economy continues to attract users especially in the Millennial and Gen Z groups.

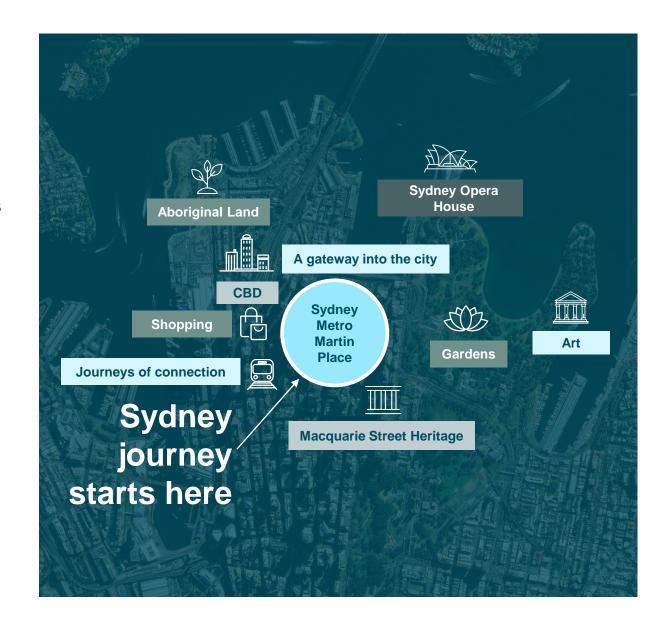
The Start of the Retail Story

The Metro Martin Place Precinct connects people to:

- Gadigal country
- the commercial heart of the city
- CBD retail
- the heritage of Macquarie Street / Botanical Gardens
- the harbour and Opera House
- the Arts precinct (Gallery of NSW)

A place to start and finish a journey or adventure to the city.

Taking into account the broader Martin Place Station Precinct, including relationship and connectivity with below ground station spaces



Target Audiences



Local workers

Working within a few blocks of the site, the primary sector are some of the most affluent, educated and have a **high level of spending** near their employment.

Local residents

The local resident population currently compromises of **23,500 residents** and will be a smaller contributor to retail sales at the site.

Broader Sydney Residents

The broader Sydney market includes over **3.5 million people** and may come to visit just for the day or for a weekend getaway.

Tourists

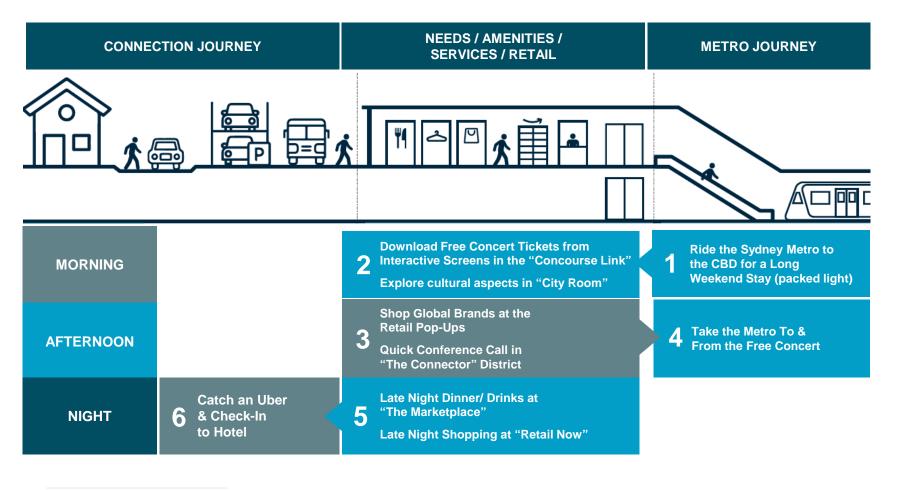
Tourists are an important part of the Sydney CBD retail market with more than **six hotels** in the area adjacent to Martin Place Station.

Commuters

The number of Sydney Metro commuters will make Martin Place Station the **busiest train station in the Sydney CBD.**

Customer Journeys

Broader Sydney Residents











Contemplating Covid-19

COVID-19 has accelerated a number of key facets of consumer behaviour that were already in place.



Focus on self care, enrichment and well-being.



Quality over Quantity.



Time as a non-renewable resource.

Design Considerations

Physical Environment

Smart queuing and traffic flow Safety and sanitization **Planning** and layout "Fresh" air & biophilia

02

Technology

Zero-touch technologies

Mobile device integration

Voice command

Gesture detection and facial recognition

Haptics

Sensor integration

Measurement and usage



Communication

Transparency of sanitisation practices

Functional clarity: "how things work"

Physical and digital signage and wayfinding

Non-verbal spatial cues

Scripts for employees

(announcements, interactions with public)

Ambient & atmospheric communications

Services

Experience innovations for click-andcollect, delivery, drive-in and drive-thru experiences

Kiosk, vending, digital lockers, and other automated services

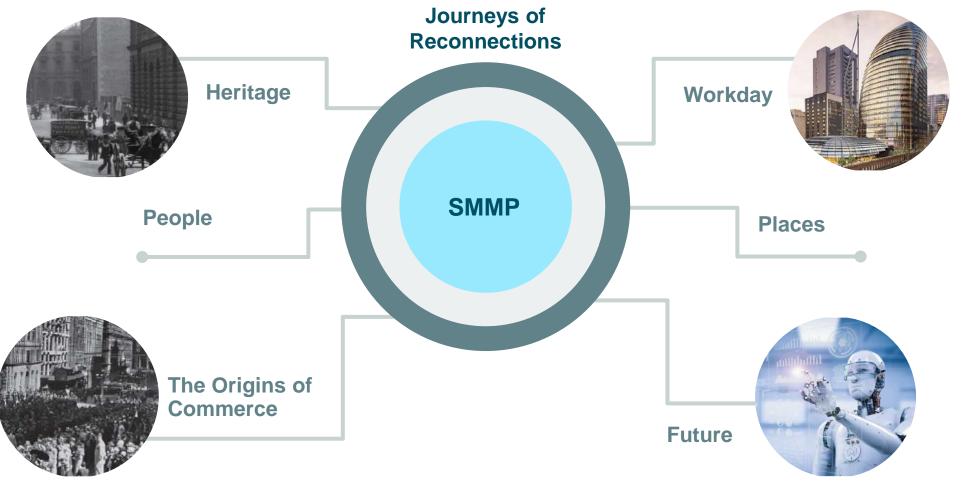
In-store activations for customer loyalty and subscription services

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Key Learnings / Take-aways

Private enterprise has a significant role to play in public private partnership spaces.

For retail and public activation to be future facing it needs to allow for flexible uses over the life of the asset (50+ years), responding to its surrounding environment and consumers needs and wants; therefore this has been considered now to create a dynamic, sustainable, inclusive and successful retail precinct.





Retail Strategy Overview

Districts

Overview

A | City Room

B | The Connector

C | Showcase Retail

D | The Marketplace

E | Concourse Link

F | Martin Place Retail

G | Retail Now

H | Digital Experiences

A vibrant, curated, integrated and publicly accessible space

Opportunity to connect the station and the office tower above

Continuation of Castlereagh Street high-end retail

Opportunity for diverse F&B at different price points

Curated content

Opportunity to activate Martin Place

Modern retail offering a mix of traditional specialty stores

Digital overlay further unifying the precinct as a whole



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Concourse Link

Martin Place Retail Retail Now

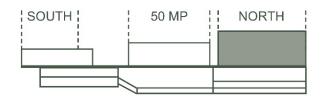
Digital Experiences

A | The City Room

Discovery of knowledge through engagement

"The City Room" offers the ultimate in a contemporary mixed-use space that truly delivers on the promise of a place built for everyone. As a centre point in the CBD, a diverse population finds reasons to mingle, to linger, to work, and to share.

~1,000m² GLAR



Key Elements of the City Room:

- Learning and Events Centre large auditorium for up to 1,000 persons
- Public Art Macquarie and Metro commissions and Heritage Art
- Public seating
- Area for special events and seasonal markets
- Space Gallery suitable for public exhibitions
- Public bathroom and parents' room amenities
- Warrane Exhibition in partnership with the National Museum of Australia on the ground floor of 50 Martin Place (refer Appendix)
- Native landscaping across the ground plane
- Supporting retail including barista bar and native florist



A | THE CITY ROOM

Learning and Events Centre

Key Elements

Large double height space Up to ~1000 person gatherings Conferences



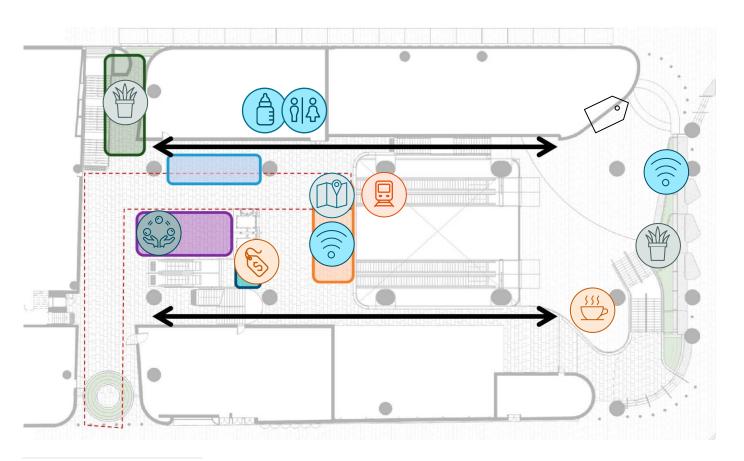
NeueHouse, Los Angeles

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A | THE CITY ROOM

Recap Ground Plane North Tower

Infrastructure to support future events and activations.





Meet / Seamless connection

Meet your friend before the train

Wait for friends to catch a train

Gather the students catching the metro



Places to rest

Wait in the 'City Room' where it's safe

Rest between Meetings

Sit and plan the day of sight-seeing

Enjoy free wifi



An urban experience

Chill out with friends

Watch the hustle and bustle below



Recharge

Grab a bite between shopping

Grab a drink with a colleague

Grab a coffee before heading up to the office tower



Inspire

Take a moment to enjoy the performance space, Join an art tour

Look up and admire the sculptures

Watch buskers perform



Admire

Admire the garden on the way through

Learn about native plants

A | THE CITY ROOM

North Ground Plane

By maximising the activation and use on each level of the podium, a vibrant and integrated publicly accessible precinct is realised.

Through the addition of retail, services, co-working areas, seating, community uses and amenities, the North Tower creates an inviting area for the local workers, the broader precinct general public and the local community.

Macquarie are committed to ongoing curation and activation including seasonal markets and community events





THE

A | THE CITY ROOM

Public Activation

Possible Tenants







A | THE CITY ROOM

Public Activation

Possible Tenants







North Tower Elizabeth Street

B | The Connector



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B | The Connector

Elizabeth Street Retail

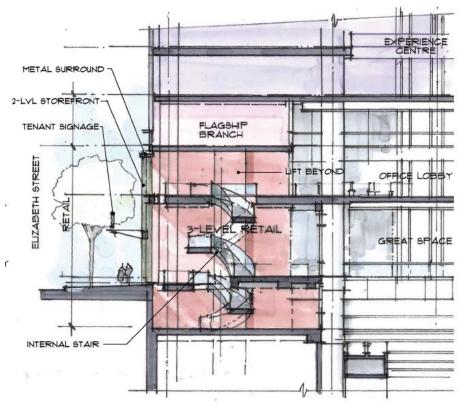
Opportunity to connect the station and the office tower above as well as activating Elizabeth Street

Possible Tenants

Artisan Market/ Grocer/ restaurant Australian "Eataly"















SHOWCASE

RETAIL

C | Showcase Retail

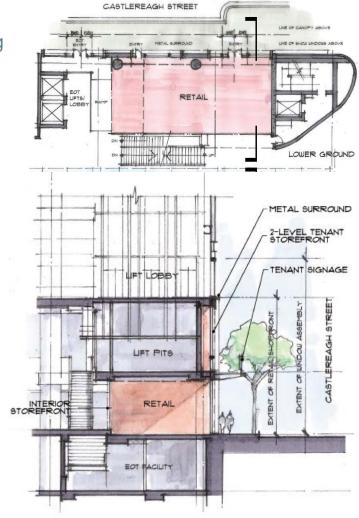
North Tower Castlereagh Street Retail

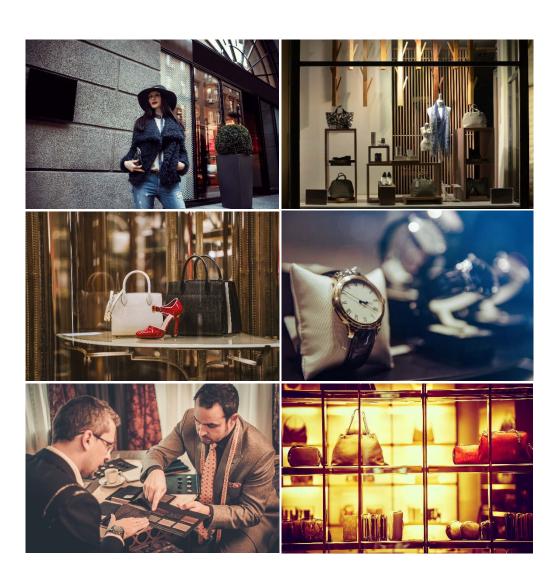


C | Showcase Retail

Castlereagh Street Retail

High end retail extending along Castlereagh Street



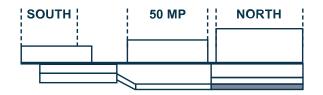


D | The Marketplace

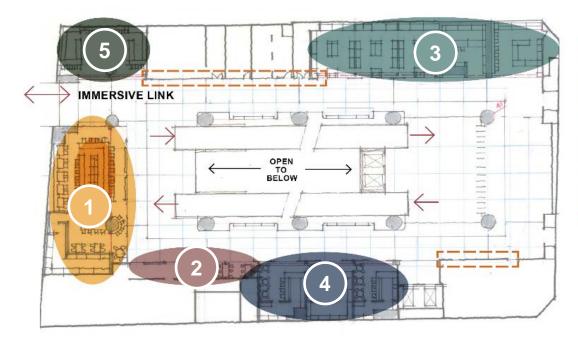
Taking reference from Grand Central New York and St Pancras in London, The Marketplace will offer a diversity of food and beverages throughout the day and night.

The Marketplace offers a variety of fresh food concepts to workers and visitors alike.

750m²



NORTH TOWER (LEVEL B3)



- ANCHOR F&B AND FEATURE BAR
- SOCIAL ACTIVATION
- THE MARKET
- SMALL FORMAT F&B
- SMALL FORMAT CAFE
- ARCHITECTURAL/
- **■** GRAPHIC ENHANCEMENT







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THE CONNECTOR SHOWCASE RETAIL MARKETPLACE LINK RETAIL NOW EXPERIENCES

D | The Marketplace



Possible Tenants

CITY ROOM

Artisan Market with boutique bar and cafe



CITY ROOM

E | Concourse Link

Connecting with information of the City

Opportunity for digital art Retail activation Community notice boards **Curated art**



Reference Images







PAGE 50 STRICTLY CONFIDENTIAL

Commitment to Martin Place

F | Martin Place Retail



CITY ROOM

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F | Martin Place Retail

Retail opportunity fronting Martin Place and Castlereagh Street will likely complement nearby high-end fashion offerings

Establishes the connection between the iconic history of Martin Place and the contemporary offerings of the Metro, the South office tower and its mix of uses.

~1,000m² GLAR

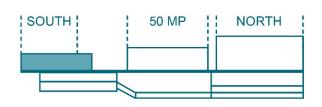
Possible Tenants



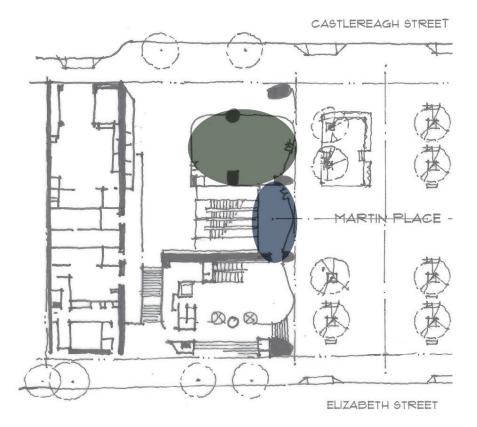
Feature Restaurant



Showcase Retail



SOUTH TOWER AND MARTIN PLACE









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Convenience & Services

G | Retail Now

New service concepts and contemporary conveniences

An exciting mix of the latest in daily-needs service providers and convenience retail.

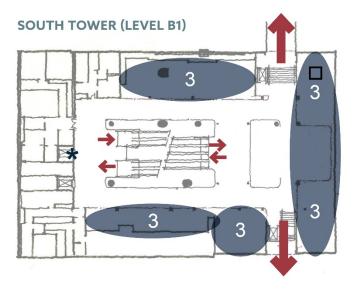
Flexible spaces provide for the evolution of emerging retail, where online retailers may make their case for bricks and mortar locations.

50 MP

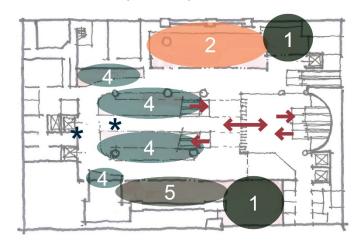
NORTH

1,100m²

SOUTH



SOUTH TOWER (LEVEL B2)



- 1 CONVENIENCE
- 2 NEXT GEN SERVICES

EXPERIENCES

- 3 SUPERMARKET
 - 4 FLEX ISLAND SHOPS
 - 5 FLEX PERIMETER SHOPS
- ARCHITECTURAL
 BUNHANCEMENT

*ALREADY PROGRAMMED DIGITAL SCREENS

Possible Tenants:



AmazonGo

Aesop



Platypus

Hype



Compound Chemist

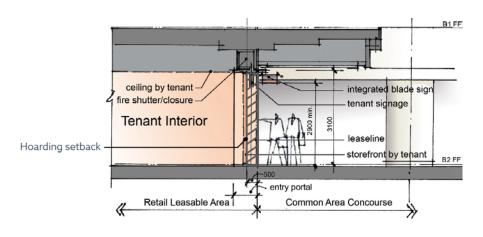


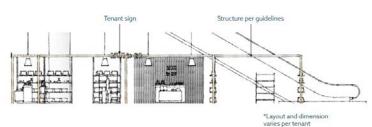
RETAIL NOW E

LINK

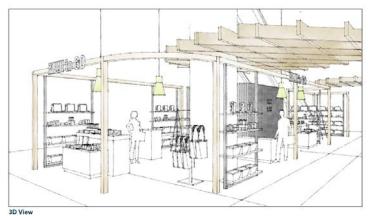
G | Retail Now

Convenience & Services





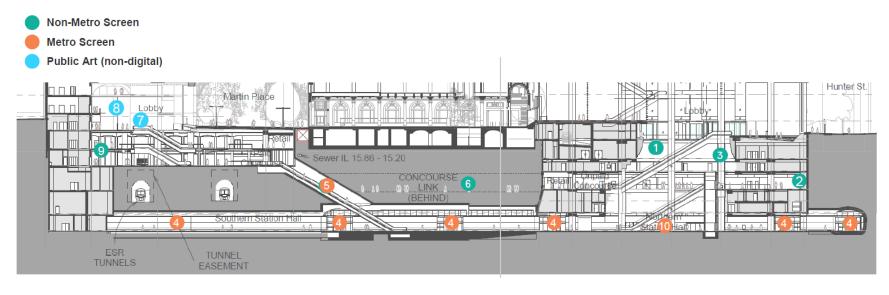






H | Digital Experiences

A number of digital locations have been agreed with Sydney Metro with further opportunities to be explored as technologies evolve



- Northern entrance void south wall (GF- B2)
- Northern concourse north wall (B3)
- Northern entrance void north wall (LG B1)
- Platforms (train side of tunnels)
- Southern platform escalator (concourse platform)

- Pedestrian link (southern concourse northern concourse)
- Southern entrance hall (LG-B1)
- Castlereagh street entrance (Southern entrance hall)
- Southern concourse various locations (B1 & B2)
- 'Welcome Screen(s)' (platform)

H | Digital Experiences

Digital screens will be carefully managed adhering to the Advertising Provisioning Plan

Constraints / Conditions / Rules

- Advertising and non-advertising media (entertainment, information, art, news etc)
- Allow for Macquarie curated content / experience for certain events
- 5 minutes of every hour for Sydney Metro content
- Emergency events requirement to display announcements / wayfinding messages (pre-set templates)
- Advertising standards to comply with the SMMP Building Management statement (prohibited advertising including alcohol, gambling and political content)
- General principle that media content is befitting of the occupancy mix and significance of the project as a historic, cultural and financial centre of Sydney

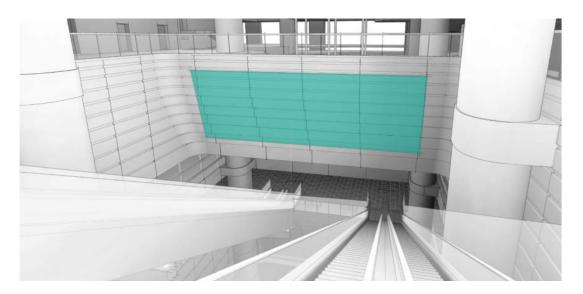


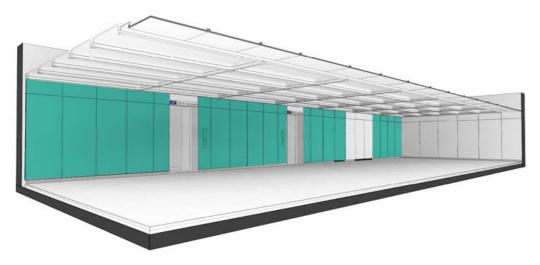
STRICTLY CONFIDENTIAL

MARTIN PLACE RETAIL NOW RETAIL

CITY ROOM

H | Digital Experiences











Wayfinding and Information



Retail (incl. QR codes)



Art



Heritage

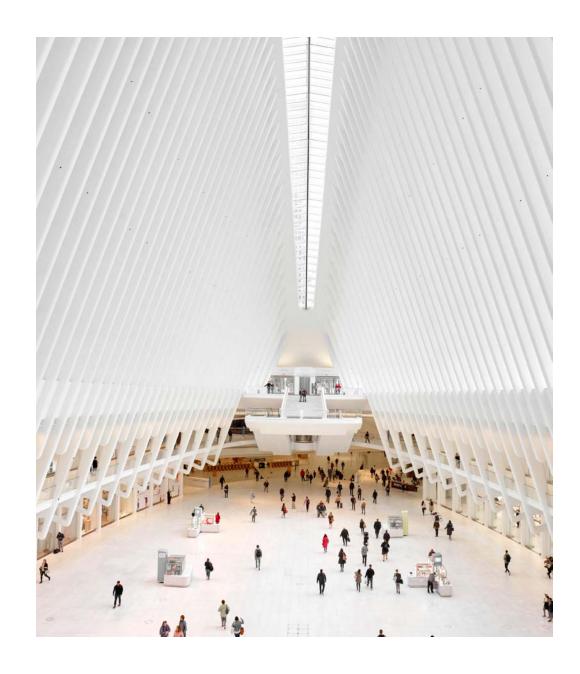


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Concluding Statement

The aim of this presentation is to **seek the views of the DRP** on the retail strategy before seeking the **Planning Secretary's endorsement** to enable the discharge of DA Conditions B14 & B15.

- The broader Martin Place Station
 Precinct, including relationship and
 connectivity with below ground
 station spaces
- Diverse retail offerings to meet the demands of workers, visitors and public transport customers
- Existing retail offerings within the locality.



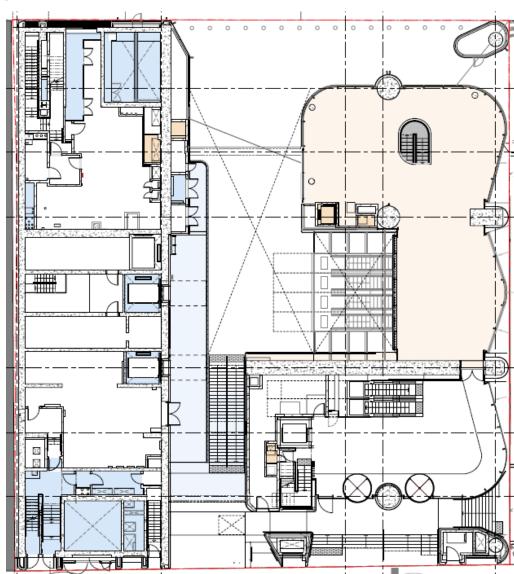




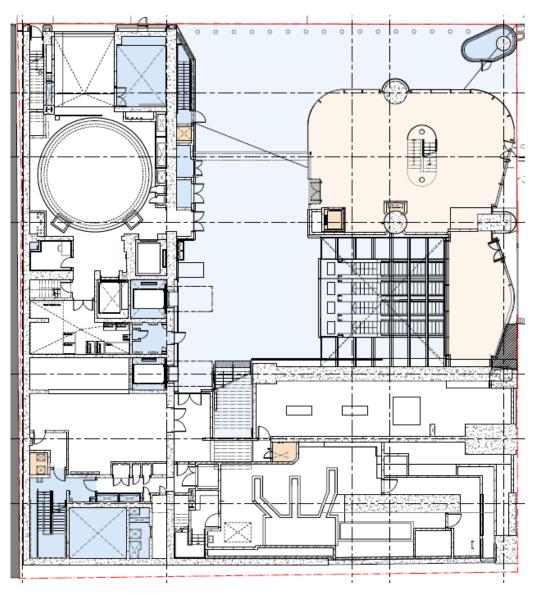
South Retail

Appendix A – Floor Plans

Ground Floor Plan

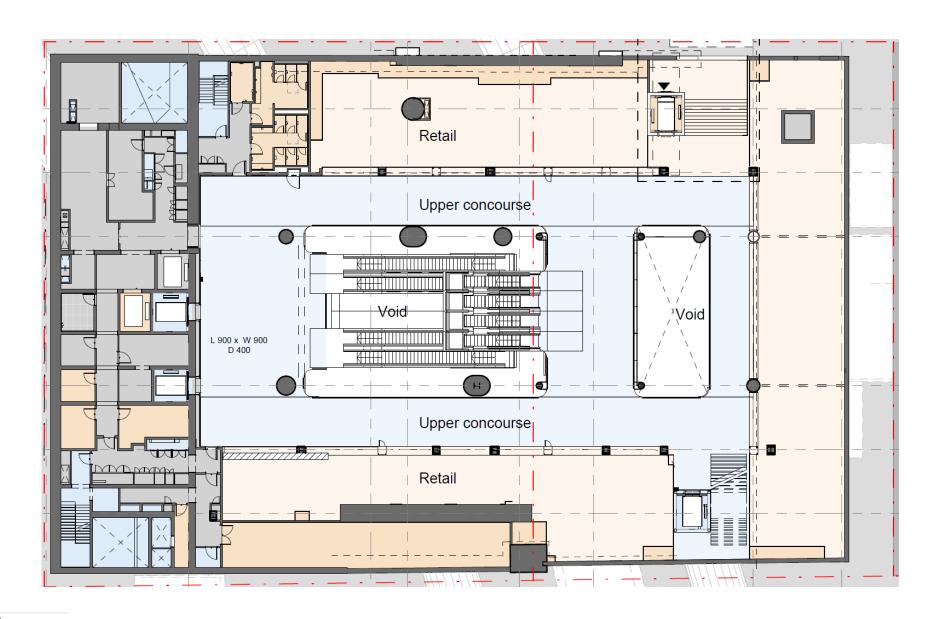


Lower Ground Floor Plan



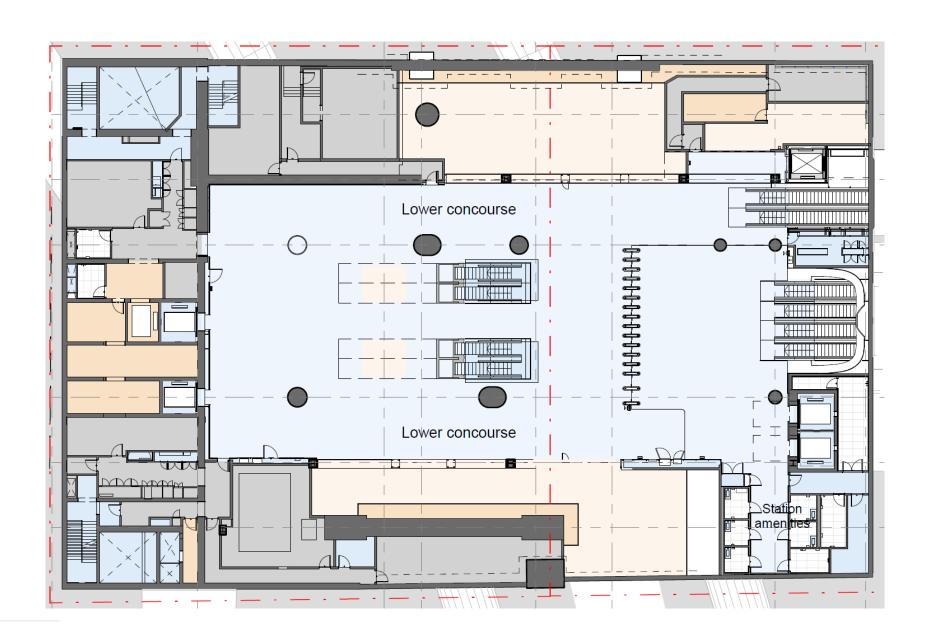
South Retail

B1

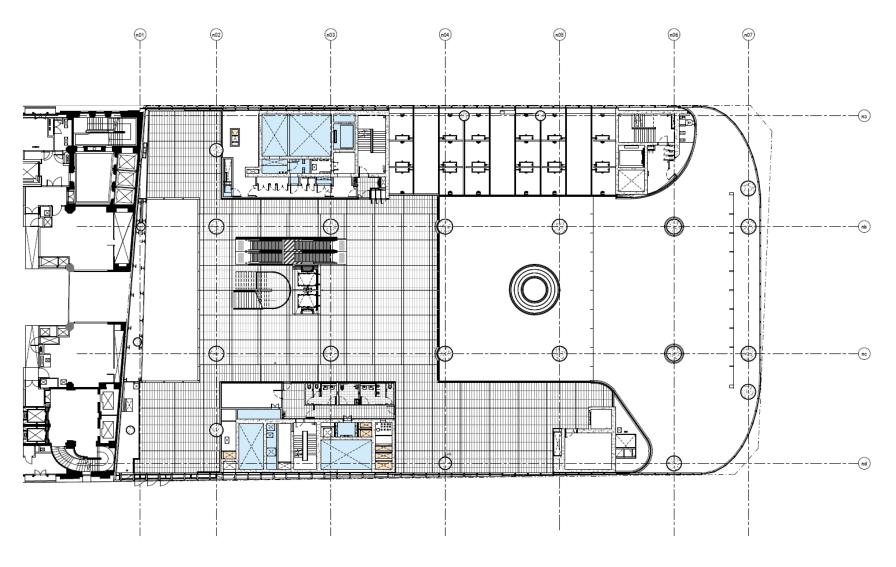


South Retail

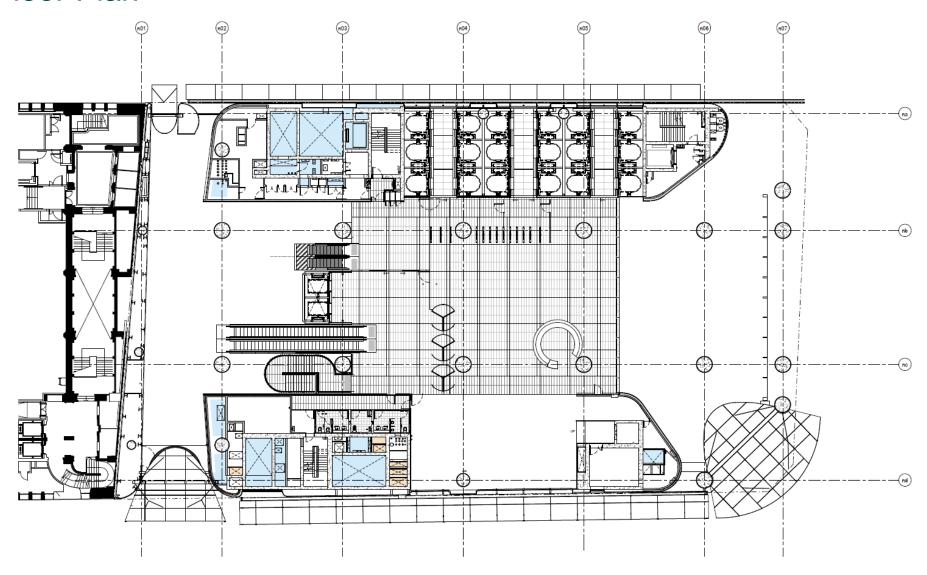
B2



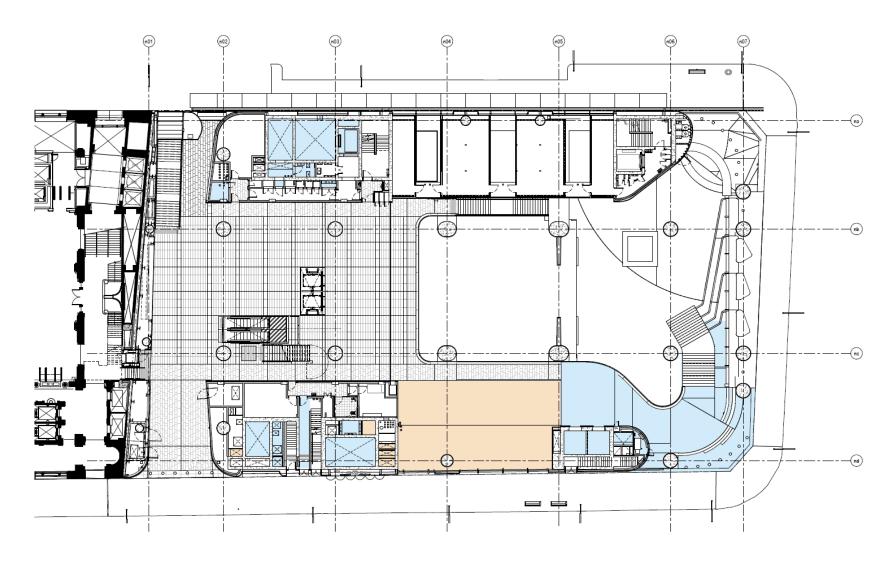
Level 2 Floor Plan



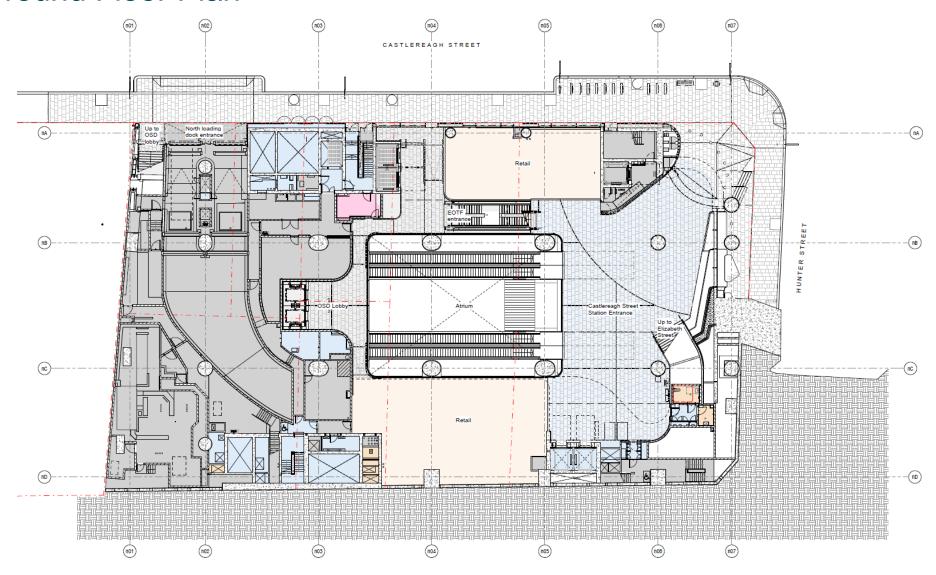
Level 1 Floor Plan



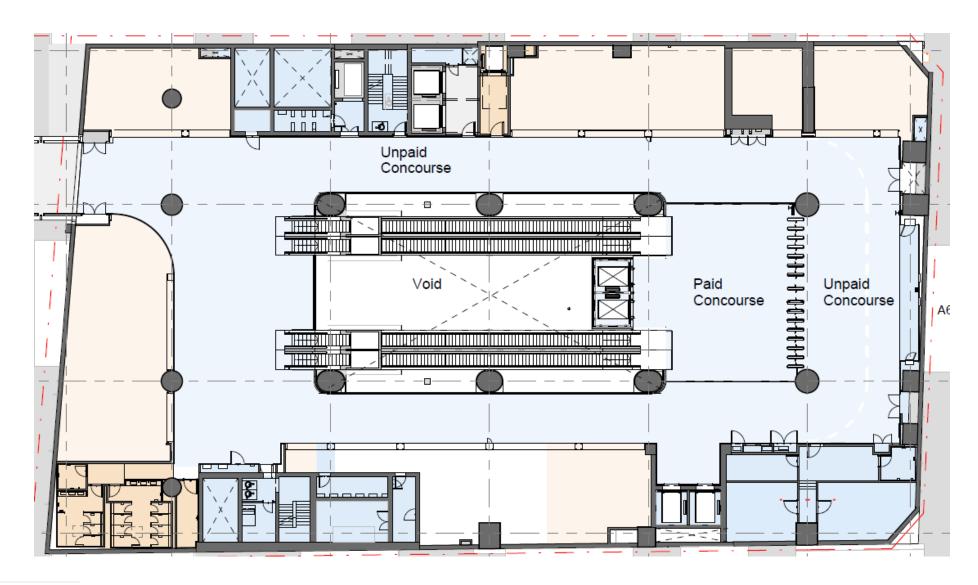
Ground Floor Plan



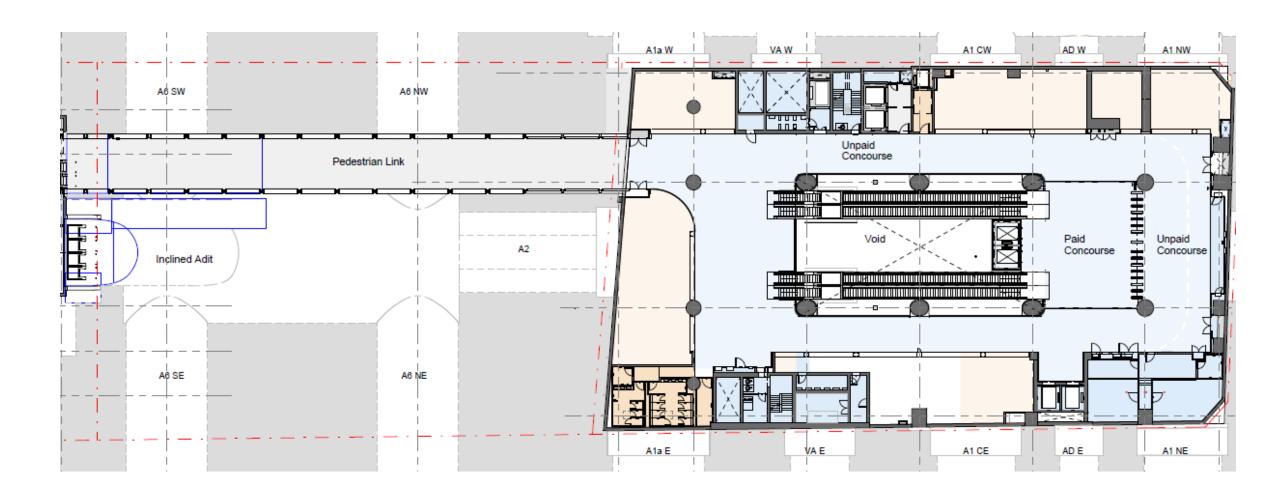
Lower Ground Floor Plan



B3 Floor Plan



Concourse Link

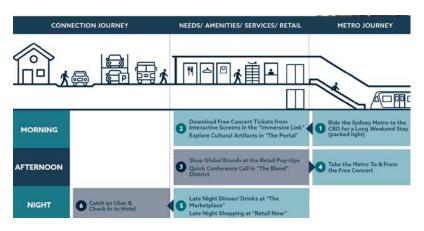


Appendix B – Journey Mapping



Broader Sydney Residents

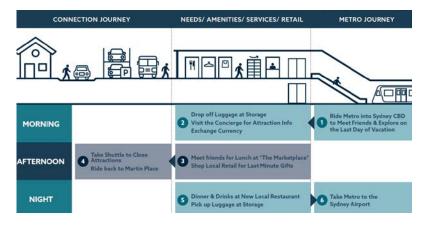
Customer journey





Tourists

Customer journey





Local workers

Customer journey



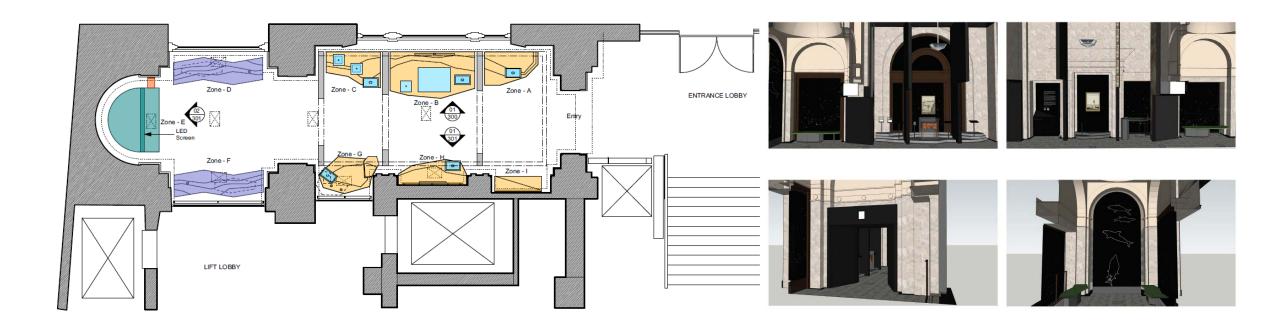


Commuters

Customer journey

соим	IECTION JOURNEY	NEEDS/ AMENITIES/ SERVICES/ RETAIL	METRO JOURNEY
MORNING		Drop off Dry Cleaners Meet a friend for a Pilates Class in the "Wellness Amenities" District Get Ready for the Day in the Locker Room	Early Morning Ride on Sydney Metro to Workplace
AFTERNOON	Walk Over to a 4PM Meeting with the Client	Al Fresco Dining at "The Portal" with Coworkers for Lunch Pick up Dry Cleaners	
NIGHT		Haircut at Trendy Barber Shop at Supermarket for Weekly Meals Pick Up Event Tickets in The Link for this Weekend	Commute Home on Sydney Metro

Appendix C – Warrane Exhibition



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