## Department of Planning and Environment



Sam Palmer Environment and Community Manager Mangoola Coal Operations Pty Limited PO Box 495 Muswellbrook NSW 2333

02/12/2022

## Subject: Extension of Time to Retire Biodiversity Offset Credits

Dear Mr Palmer

I refer to your request dated 4 October 2022 seeking an extension of time to retire biodiversity credits required by SSD 8642.

The Department understands that Mangoola has been in consultation with the Credit Supply Taskforce regarding likely timing of lodgement and finalisation of the Biodiversity Stewardship Agreements (BSA) proposed to be established. The Department also understands that the BSA for the Wybong Heights offset area has been lodged with the Credits Supply Taskforce for assessment.

The Department understands an extension of time is sought to allow the Credit Supply Taskforce adequate time to assess and finalise the required BSAs.

The Department notes that the Credits Supply Taskforce anticipates finalising the BSA by the end of December 2023.

Accordingly, the Planning Secretary has granted an extension of time until 31 December 2023 for the retirement of credits required under SSD 8642.

If you wish to discuss the matter further, please contact Joe Fittell on 02 4908 6896.

Yours sincerely

Stephen O'Donoghue

Director

**Resource Assessments** 

As nominee of the Secretary