



W I L D E  
A N D  
W O O L L A R D

28 June, 2017

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**For the attention of Hadyn Robertson**

**UNIVERSITY OF WOLLONGONG - Arts and Social Sciences (Western) Building**  
**SEARS APPLICATION – CAPITAL INVESTMENT VALUE (CIV)**  
**QUANTITY SURVEYORS CERTIFICATE**

Wilde and Woollard has been engaged by University of Wollongong to provide Cost Management services for the proposed Arts and Social Sciences (Western) Building. The development comprises of Performance Teaching and Learning Spaces and Offices for Administration, Academic and Support Staff.

As part of our services commission, we have been requested to assess the Capital Investment Value for the development

**Definition**

Capital Investment Value (CIV) is defined by the Environmental Planning and Assessment Regulation 2000 as:

*The CIV of a development or project includes all costs necessary to establish and operate the project including the design and construction of buildings, structures, associated infrastructure and fixed or mobile equipment but excluding the following :-*

- a) Amounts payable, or the cost of land dedicated or any other benefit provided, under a condition imposed under Division 6 or 6A of Part 4 of the Act or a planning agreement under that Division
- b) Costs relating to any part of the development or project that is the subject of a separate development consent or project approval
- c) Land costs (including any costs or marketing and selling land)
- d) GST (within the meaning of A New Tax System (Goods and Services Tax) Act 1999 of the Commonwealth)

**Calculation**

Wilde and Woollard have prepared a high level Concept Design Cost Plan for the project to be above \$40 million.

Should you require any further information, please do not hesitate to contact me

Yours faithfully,

**Wilde and Woollard**



Recognised by the  
Australian Institute of Quantity Surveyors

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**Mark Johnson**