

29 February 2012

Mr Lloyd Esau  
Director of Major Projects  
Health Infrastructure  
Level 8,  
77 Pacific Highway  
NORTH SYDNEY NSW 2060

Dear Lloyd

**Wagga Wagga Base Hospital Redevelopment – Phase 2 & Phase 3  
Capital Investment Value (CIV)**

As requested, we have prepared the attached report for the purposes of establishing the Capital Investment Value (CIV) for the above development.

In summary, our assessment of CIV is in the order of \$167.1m in accordance with the definition of Capital Investment Value included in Clause 3(2)(a) of State Environmental Planning Policy (Major Development) 2005.

You are referred to the report for full details including information relied upon.

We trust this satisfies your immediate requirements. However, should you have any queries please do not hesitate to contact the undersigned at your earliest convenience.

Yours faithfully



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