



APPENDIX E ESTIMATED DEVELOPMENT COST REPORT

10 April 2024

ERM
Level 14
207 Kernn Street
SYDNEY NSW 2000

ATTENTION: MARK DAVEY

Dear Mark,

**RE: KERI KERI WIND FARM
PROPOSED 155 NO. TURBINE (884MW) WIND FARM
ESTIMATED DEVELOPMENT COST REPORT**

As per your request dated 7th March 2024, Muller Partnership has prepared an Estimated Development Cost Report for the above development totalling **\$2,776,235,392 excl GST**.

Please note the attached Estimated Development Cost Report has been prepared based on the currently available information and should be updated when additional information becomes available. Please take note of our Assumptions (Item 3.0) and Exclusions (Item 4.0).

Should you have any queries or require any further information please do not hesitate to contact the undersigned.

Yours faithfully
MULLER PARTNERSHIP



LUKE BROOKS MAIOS, COS – Director

LB:LB –22025 – Keri Keri Wind Farm EDC