

30/06/2022

Greencoast Environmental Rehabilitation

100 William Street
Norwood SA 5067

CRESCENT HEAD ILMENITE STOCKPILE REMOVAL - ESTIMATE OF CAPITAL INVESTMENT

This report has been written in support of the Environmental Impact Statement (EIS) for the planned project to remove approximately 100,000-tonnes of stockpiled waste ilmenite and the post rehabilitation of the stock pile area.

Capital investment value is defined as the value of a development or project and includes all costs necessary to establish and operate the project, including the design and construction of buildings, structures, associated infrastructure and fixed or mobile plant and equipment, other than the following costs—

- (a) amounts payable, or the cost of land dedicated or other benefit provided, under a condition imposed under the Act, Division 7.1 or 7.2 or a planning agreement,
- (b) costs relating to a part of the development or project that is the subject of a separate development consent or project approval,
- (c) land costs, including costs of marketing and selling land,
- (d) GST, within the meaning of the A New Tax System (Goods and Services Tax) Act 1999 of the Commonwealth.

Project Description

The stockpile is located approximately one kilometre south of the township of Crescent Head, New South Wales, Australia on the eastern side of Point Plomer Road, on Lot 2281 Deposited Plan 1153793.

The stockpile removal will be completed using a mobile front end loader to recover the stockpile and load into standard on road haulage truck.

The project involves no design or construction of buildings, structures, associated infrastructure or purchase of fixed or mobile plant.

The planned project life is less than one year.

Project Costs

Eligible project costs is limited to the purchase of mobile plant (Wood Chipper). No other cost capitalisation and associated depreciation, amortisation or waste redemption accounting treatments are applicable to the project.

All other activities are planned to be performed by contractors engaged on a wet hire or unit rate contract basis.

Due to the short project life and extensive use of contract service providers, all other project costs are considered operating costs.

Estimate of the capital investment value of the development

The estimate of the capital investment value of the development is \$34,000.

The applicable GST component of the capital investment value is \$3,091.

Jobs created during the construction of the development

Due to no capital activities, the number of jobs created during the construction of the development is zero.

All planned employment on the project is considered operational.

Certification that the information provided is accurate at the date of preparation.

I, Robert Mencil certify that as a member of both Engineers Australia (Membership number 759447) and the Australian Institute of Mining Metallurgy (Membership number 107332), that the information provided is accurate as at 30 June 2022 (Date of preparation).



Robert Mencil
Director
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