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22 September 2021

Mr. Stephen O'Donoghue
Director Resource Assessments
Department of Planning Industry and Environment
GPO Box 39
Sydney NSW 2001

Re: SSD 10367 - CGO Underground Development Project - Response to request for information

Dear Stephen,

I refer to your letter to EMM Consulting dated 20 May 2021 requesting additional information in relation to the voluntary planning agreement with the Bland Shire Council for the CGO Underground Development Project.

Below is a summary of the agreed VPA quantum.

Initial sign-on amount	\$250,000.00
Annual contribution to the Bland Shire Council for the length of the granted term of the Development Consent	\$200,000.00 p.a.
Annual contribution to road maintenance costs for the length of the granted term of the Development Consent	\$60,000.00 p.a.
Minimum annual contribution for targeted Community initiatives for the length of the term for the Development Consent	\$150,000.00 p.a.
One off contribution to the Bland Shire Council Housing Strategy	\$25,000.00

The agreement will be executed in accordance with the conditions of consent, subject to CPI with associated terms and conditions detailed within an agreed VPA.

Yours sincerely,



John Penhall
General Manager
Cowal Gold Operations

