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6 July 2020

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TAFE NSW
Level 2, Building A
Mary Ann Street
ULTIMO NSW 2007

Attention: Mr Paul Georgiades
Email: paul.georgiades@tafe.edu.au

Dear Sir

**TAFE NSW : WESTERN SYDNEY CONSTRUCTION HUB
REQUEST FOR SEARS – TERTIARY EDUCATION
QUANTITY SURVEYOR STATEMENT OF COST**

Further to Johnstaff email dated 3 July 2020 and as requested we confirm that the Capital Investment Value (CIV) of the above project is in excess of the following value:

Tertiary Education \$30 million

"The proposal is classified as State Significant Development (SSD) via Schedule 1 of State Environmental Planning Policy (State and Regional Development) 2011, Clause 15(3) as it is a development for tertiary education that has a CIV of more than \$30 million."

As requested we have prepared this Quantity Surveyor's Statement of Cost to verify the Capital Investment Value of the project in accordance with the definition contained in the SEPP (State and Regional Development) 2011.

Under this policy the Capital Investment Value has the same meaning as in the Environmental Planning Assessment Regulation 2000 which states:

Capital Investment Value of a development or project includes all costs necessary to establish and operate the project, including the design and construction of buildings, structures, associated infrastructure and fixed or mobile plant and equipment, other than the following costs:

- a) amounts payable, or the cost of land dedicated or any other benefit provided, under a condition imposed under Division 7.1 or 7.2 of the Act or a planning agreement under that Division;
- b) costs relating to any part of the development or project that is the subject of a separate development consent or project approval;
- c) land costs (including any costs of marketing and selling land);
- d) GST (within the meaning of A New Tax System (Goods and Services Tax) Act 1999 of the Commonwealth).

We confirm our statement is based on the following information:

- Hassel Architect drawings and schedule of accommodation dated the 3 and 5 March 2020.

We trust we have understood and this is adequate for your requirements.

Please let us know should you require any additional information.

Yours faithfully



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ISO 9001
FS 548756