

Ecove Group Pty Ltd ACN 065 207 918

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23 May 2018

Ethos Urban 173 Sussex St, Sydney NSW 2000

Attention: Mr Daniel West

RE: SITE 2 SYDNEY OLYMPIC PARK - COST ESTIMATE

Dear Sir,

ecove.com.au

We confirm the cost of works associated with the development to be estimated at \$216,000,000 exclusive of GST.

Should you have any queries, please contact the undersigned.

Yours Sincerely,

Ecove Group Pty Limited

Michael Azar

Project Director