

Ref: MBM0221-0015

8 October 2018

UTS Insearch
187 Thomas Street
Haymarket NSW 2060

Attention: Stephen Brooke

Re: UTS Insearch 18 Lee St Sydney Redevelopment - CIV Statement

Dear Stephen,

This letter is to confirm that the Capital Investment Value for the proposed UTS Insearch 18 Lee St Sydney is \$38,929,189 This figure is based on PTID Sketch Plan Design Documentation.

A further breakdown and summary of the CIV is attached.

Should you have any queries or require further information please do not hesitate to contact me.

Yours faithfully,
MBMpl Pty Ltd



David Madden
Director

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MBMpl Pty Ltd
L7, 68 Pitt Street,
Sydney NSW 2000

t 02 9270 1000

f 02 9241 4748

www.mbmpl.com.au

ABN 74 099 962 231

Project: UTS Insearch - 18 Lee St Sydney

Project Number: MBM 0221-0015

8/10/2018

CIV Summary

	Trade Costs	
1	Construction Total	\$ 30,824,541
2	Professional Fees (8%)	\$ 2,465,963
3	Authority Fees (1.5%)	\$ 499,358
4	Contingency (10%)	\$ 3,378,986
5	Trade Total	\$ 37,168,849

	Client Direct	
6	FF&E	\$ 1,760,340
7	Client Direct	\$ 1,760,340

8	Grand Total (Excl GST)	\$ 38,929,189
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- * Exclusion
- * Items noted "EXCL" in the Cost Plan item
- * Unknown Site conditions in excess of allowances made item
- * Any works outside the extent of works shown on drawings item
- * Out of hours works item
- * Operation & Maintenance Costs item
- * Legal fees item
- * Removal of contaminated material item
- * Financial Costs and Interest item
- * Upgrade/New incoming mains supply item
- * IT Equipment other than extent included in the Cost Plan item
- * Audio Visual (AV) other than extent included in Cost Plan