

7 November 2012

Our Ref: AS121111

Lend Lease (Millers Point) Pty Ltd
Attn: Ricardo Prieto-Curiel
Level 4, 30 The Bond
Hickson Road
Millers Point NSW 2000

Dear Ricardo,

Re: Modification to Condition of Approval A7, Site Audit Statements, Other Remediation Works (South) Area

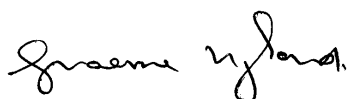
As a NSW-EPA accredited Contaminated Sites Auditor, I am conducting a contamination audit in relation to the southern portion of the site known as "Barangaroo", at Millers Point, NSW on behalf of Lend Lease (Millers Point) Pty Ltd (Lend Lease). I have previously prepared a Site Audit Report and accompanying Section B Site Audit Statement (SAS) regarding the Remediation Action Plan (RAP) for the Other Remediation Works (South) (ORWS) area.

Lend Lease has sought my input into proposed modifications to conditions of approval A7 relating to Site Audit Statements for the following Major Projects: MP_1000025 (Commercial Building C4), MP10_0027 (Commercial BUILDING C5) and MP11_0044 (COMMERCIAL BUILDING C3). In relation to this matter I have viewed a letter from Department of Planning & Infrastructure (DPI) to Lend Lease dated 20 September 2012. This was discussed at a site meeting on 5 October 2012 and I prepared a letter in relation to the timing of Site Audit Statements for the ORWS area on 24 October 2012.

The matter was discussed further at a meeting with DPI on 1 November 2012, attended by my representative, and Lend Lease has since prepared a letter to DPI requesting modification to the relevant conditions. The proposed modifications allow progressive validation of the remediation works to the satisfaction of the Site Auditor, with submission of a Site Audit Statement verifying that the land is suitable for the proposed uses (a Section A SAS) prior to the issue of an Occupation Certificate.

I consider that the proposed modifications, reflecting progressive verification of remediation works at ORWS to be documented in Interim Advice Letters, are appropriate. The Interim Advice Letters would contain all details that would be incorporated into the ultimate Section A SAS. I consider that issue of the SAS at the completion of all remediation elements, and before building occupation, is appropriate.

Yours faithfully
ENVIRON Australia Pty Ltd



Graeme Nyland
Accredited Auditor 9808