

Bancor

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Wednesday, August 29, 2012

Bancor Developments Pty Ltd
6 Atchison Street
St.Leonards NSW 2065

To whom it may concern.

Letter of Authority Re 6-16 Atchison Street St.Leonards NSW 2065

I the undersigned Director of Bancor Developments Pty Ltd the Grantee Option Holder of the abovementioned addresses wish to confirm by way of formal correspondence in granting Authority to The Holdmark Group of Companies and or their representatives to make inquiries and the necessary applications to all and any Authorities it deems necessary to complete their investigations and obtain the appropriate approvals required for the purpose of the proposed development of the site.

Regards Maria Choi

A handwritten signature in black ink, appearing to be 'Maria Choi', with a long horizontal flourish extending to the right.