

1st April 2011



CPM Consulting
Suite C1.03, Level 1, 52 Lyons Road
Drummoyne NSW 2047

Phone: (02) 9181-1566

Attention: Peter Zervos

By email: peterzervos@sxa.com.au

Dear Peter,

**RE: 6-16 ATCHINSON ST, ST LEONARDS
CONSTRUCTION MANAGEMENT PLAN**

We are writing in relation to the Construction Management Plan rev B (dated 17th September '10) for the proposed project at 6-16 Atchinson St, St Leonards which has been issued by this office.

The objective of this plan has been to review the current scheme, establish a construction methodology and programme, outline potential constructability constraints, and establish construction risks.

We understand that there have been some amendments to the overall height and layout of the proposed building since our report was issued in September '10. We have reviewed these changes and have found that they have little impact on the findings of our report since the outlined construction methodology remains largely unaffected. In addition, we note that the proposed height reduction will have a positive impact on the construction programme. We estimate that the programme will be reduced by approximately 5-6 weeks.

Please contact me directly should you wish to discuss further.

Yours faithfully,

CPM Consulting Services Pty Ltd

A handwritten signature in blue ink, appearing to read 'Yiorgos Crespis', is written over a light blue rectangular background.

Yiorgos Crespis

Associate

Email: yiorgos@cpm-consulting.com.au

Mobile: 0421 722 688