

21 August 2009

Brian Cunningham
Level 2
88 Cumberland St
Sydney NSW 2001

Dear Brian,

RE: Penrith Hospital – Project Cost for East Block, ICU & Renal

We have estimated the Project Cost for redevelopment of the above mentioned project for following areas.

East Block - Construction Cost	\$ 45,700,000
Intensive Care Unit (ICU) - Construction Cost	\$ 9,300,000
Renal - Construction Cost	\$ 1,650,000
Professional Fees	\$ 7,500,000
Authority Fees	\$ 250,000
TOTAL PROJECT COST	\$ 64,400,000 excl GST

I trust that this is to your satisfaction. Please do not hesitate to contact me should you have any queries or require any further information.

Yours faithfully,
MBM Pty Ltd



David Madden