

2nd September 2009

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David Rann
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Dear David

HMRI Development – Certificate of Construction Cost

I certify that the Capital Investment Value as defined by the Department of Planning for the above project is **\$84,557,780.**

This includes;

- Design Fees
- Construction cost of Buildings
- Construction cost of Structures
- Construction cost of associated infrastructure
- Cost of Mobile Plant and Equipment

This Excludes the following;

- GST
- Land costs

Yours sincerely



Michael Manikas AAIQS
Associate Director

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