

**From:** Hugh McGonagle <[REDACTED]> on behalf of Hugh McGonagle  
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**Sent on:** Friday, November 8, 2024 9:37:58 AM  
**To:** dasubmissions@cityofsydney.nsw.gov.au  
**Subject:** Submission - D/2024/937 - 100 Botany Road ALEXANDRIA NSW 2015 - Attention Georgia McKenzie  
**Attachments:** Letter re Kurraba application (2024).pdf (154.63 KB)

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Dear City of Sydney

I attach comments on this application on behalf of Proto Axiom.

Thank you

**Hugh Mc Gonagle** | Chief Operating Officer

PROTO  AXIOM

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4 July 2024

NSW Department of Planning, Housing and Infrastructure

Dear Sir / Madam,

**Re: Kurraba Group's Commercial Life Science Precinct - 100 Botany Road, Waterloo**

I am writing on behalf of Proto Axiom Pty to express our strong support for the Kurraba Group's project vision for the development of Australia's first commercial life sciences campus. We are excited about the positive impact this project will have on Sydney and the broader Australian community.

Proto Axiom is Australia's first true biotech incubator firm, with an investment arm. As a business we provide early-stage funding to growth capital, guiding scientific breakthroughs from proof-of-concept to commercial success. As a company, we are committed to retaining Australian intellectual property domestically and reduce the amount of IP that is currently often lost offshore.

Kurraba's Life Science Precinct would be a direct catalyst for housing and fostering this IP within Australia. A critical factor holding back the growth of the sector in NSW is the poor connectivity between organisations which operate in the sector: the design of the precinct will help to address this, as will its proximity to key institutions. Additionally, the development will also provide valuable lab space that is currently scarce within the universities we partner with. The earlier this development is approved, the faster it will allow us to address these common issues in the life sciences industry.

Our company strongly supports this development project and are excited to see it unfold. We believe this project will not only elevate Australia's standing in the global life sciences arena but also bring about lasting economic and social benefits to Sydney and beyond.

Yours sincerely



**Hugh McGonagle**  
**Chief Operating Officer**

